

THRACE GROUP

26

INTERIM CONDENSED FINANCIAL INFORMATION

01.01-30.09.2026

www.thracegroup.gr

General Commerce Reg. No. 12512246000
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THRACE GROUP

INTERIM CONDENSED FINANCIAL INFORMATION 01.01.2026 – 30.09.2026

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CONDENSED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME (01.01.2026 – 30.09.2026)

		Group		Company	
	Note	**1/1 - 30/09/2026**	1/1 - 30/09/2025	**1/1 - 30/09/2026**	1/1 - 30/09/2025
Turnover	3.2	**354,633**	300,285	**4,900**	4,697
Cost of Sales		**(256,839)**	(233,962)	**(5,073)**	(4,592)
Gross profit/(loss)		**97,794**	66,323	**(173)**	105
Other Income	3.3	**3,776**	2,958	**139**	182
Selling and Distribution Expenses		**(39,828)**	(34,471)	**-**	-
Administrative Expenses		**(17,576)**	(14,221)	**(1,412)**	(965)
Research and Development Expenses		**(1,601)**	(1,641)	**-**	-
Other Expenses	3.6	**(3,144)**	(2,219)	**(4)**	(3)
Other gain / (losses)	3.4	**(179)**	1,139	**(11)**	(4)
Operating Profit /(loss) before interest and tax		**39,242**	17,868	**(1,461)**	(685)
Financial Income	3.7	**925**	1,481	**-**	-
Financial Expenses	3.7	**(3,514)**	(3,609)	**(28)**	(8)
Income from Dividends	3.7	-	-	**10,410**	11,476
Profit / (loss) from companies consolidated with the Equity Method	3.21	**2,037**	1,483	-	-
Profit / (loss) before Tax		**38,690**	17,223	**8,921**	10,783
Income Tax	3.9	**(6,616)**	(3,476)	**(79)**	27
Profit/(loss) after tax (A)		**32,074**	13,747	**8,842**	10,810
Other Comprehensive Income / (Loss)					
Items that may be reclassified subsequently to profit or loss					
FX differences from SOFP balances translation		**1,701**	(6,492)	**-**	-
Items that will not be reclassified subsequently to profit or loss					
Actuarial gain / (loss) after taxes		**6,585**	(37)	**-**	-
Other comprehensive income after taxes (B)		**8,286**	(6,529)	**-**	-
Total comprehensive income / (loss) after taxes (A) + (B)		**40,360**	7,218	**8,842**	10,810
Profit / (loss) after tax					
Attributed to:					
Equity holders of the parent		**30,955**	13,155	**-**	-
Non-controlling interests		**1,119**	592	**-**	-
Total comprehensive income after taxes					
Attributed to:					
Equity holders of the parent		**39,254**	6,633	**-**	-
Non-controlling interests		**1,106**	585	**-**	-
Profit/(loss) allocated to shareholders per share					
Number of shares		**42,837**	42,877	**-**	-
Earnings/(loss) per share	3.8	0.7226	0.3068	**-**	-

The accompanying notes that are presented in pages 10-56 form an integral part of the present financial statements

Amounts in thousand Euro, unless stated otherwise

CONDENSED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME (01.07.2026 – 30.09.2026)

	Group		Company	
	1/7 - 30/09/2026	1/7- 30/09/2025	**1/7 - 30/09/2026**	1/7- 30/09/2025
Turnover	**127,994**	**100,116**	**1,634**	**1,566**
Cost of Sales	**(91,868)**	**(77,029)**	**(1,598)**	**(1,493)**
Gross profit/(loss)	**36,126**	**23,087**	**36**	73
Other Income	**1,315**	**1,060**	**17**	**30**
Selling and Distribution Expenses	**(13,689)**	**(11,103)**	-	-
Administrative Expenses	**(5,490)**	**(4,570)**	**(320)**	**(278)**
Research and Development Expenses	**(531)**	**(507)**	-	-
Other Expenses	**(1,622)**	**(725)**	**(1)**	**(1)**
Other gain / (losses)	**(221)**	**(136)**	**(1)**	**(2)**
Operating Profit /(loss) before interest and tax	**15,888**	**7,106**	**(269)**	**(178)**
Financial Income	**317**	**482**	-	-
Financial Expenses	**(1,222)**	**(1,341)**	**(17)**	**(2)**
Income from Dividends	-	-	-	**153**
Profit / (loss) from companies consolidated with the Equity Method	**959**	**1,069**	-	-
Profit / (loss) before Tax	**15,942**	**7,316**	**(286)**	**(27)**
Income Tax	**(3,079)**	**(1,790)**	**(44)**	**2**
Profit/(loss) after tax (A)	**12,863**	**5,526**	**(330)**	**(25)**
Other Comprehensive Income / (Loss)				
Items that may be reclassified subsequently to profit or loss				
FX differences from SOFP balances translation	**717**	**(1,331)**	-	-
Items that will not be reclassified subsequently to profit or loss			-	-
Actuarial gain / (loss) after taxes	**30**	**(292)**	-	-
Other comprehensive income after taxes (B)	**747**	**(1,623)**	-	-
Total comprehensive income / (loss) after taxes (A) + (B)	**13,610**	**3,903**	**(330)**	**(25)**
Profit / (loss) after tax				
Attributed to:				
Equity holders of the parent	**12,418**	**5,295**		
Non-controlling interests	**445**	**231**		
Total comprehensive income after taxes				
Attributed to:				
Equity holders of the parent	**13,168**	**3,672**		
Non-controlling interests	**442**	**231**		
Profit/(loss) allocated to shareholders per share				
Number of shares	**42,837**	42,877		
Earnings/(loss) per share	0.2899	0.1235		

The accompanying notes that are presented in pages 10-56 form an integral part of the present financial statements

Amounts in thousand Euro, unless stated otherwise

CONDENSED STATEMENT OF FINANCIAL POSITION

	Note	Group		Company	
		30/9/2026	31/12/2025	30/9/2026	31/12/2025
ASSETS					
Non-Current Assets					
Property Plant and Equipment	3.10	**206,520**	204,368	**390**	206
Right-of-use assets	3.11	**2,563**	2,208	**342**	86
Investment property		**113**	113	**-**	-
Intangible Assets	3.12	**19,428**	11,597	**61**	66
Investments in subsidiaries	3.21	**-**	-	**73,858**	73,858
Investments in joint ventures	3.21	**19,403**	20,061	**3,819**	3,819
Net benefit from defined benefit plan	3.17	**14,042**	5,730	**-**	-
Other long term receivables	3.13	**495**	166	**56**	38
Deferred tax assets		**1,542**	972	**248**	250
Total non-Current Assets		**264,106**	245,215	**78,774**	78,323
Current Assets					
Inventories		**98,850**	87,428	**-**	-
Income tax prepaid		**2,049**	1,475	**91**	383
Trade receivables	3.14	**107,391**	78,322	**311**	1,090
Other debtors	3.14	**10,207**	9,667	**374**	416
Non current assets held for sale		**-**	876	**-**	-
Cash and Cash Equivalents		**33,587**	26,374	**183**	696
Total Current Assets		**252,084**	204,142	**959**	2,585
TOTAL ASSETS		**516,190**	449,357	**79,733**	80,908
EQUITY AND LIABILITIES					
Equity					
Share Capital		**28,869**	28,869	**28,869**	28,869
Share premium		**21,524**	21,524	**21,644**	21,644
Other reserves		**50,051**	47,555	**13,622**	13,256
Retained earnings		**203,226**	174,123	**12,473**	11,658
Total Shareholders' equity		**303,670**	272,071	**76,608**	75,427
Non-controlling interests		**6,326**	5,433	**-**	-
Total Equity		**309,996**	277,504	**76,608**	75,427
Long Term Liabilities					
Long Term Borrowings	3.15	**44,682**	38,277	**-**	-
Liabilities from leases	3.11	**1,130**	1,090	**186**	36
Provisions for Employee Benefits	3.17	**2,506**	2,290	**153**	139
Deferred Tax Liabilities		**4,160**	2,537	**-**	-
Other Long Term Liabilities		**339**	293	**182**	241
Total Long Term Liabilities		**52,817**	44,487	**521**	416
Short Term Liabilities					
Short term borrowings	3.15	**47,726**	43,045	**-**	-
Liabilities from leases	3.11	**1,171**	889	**154**	43
Income Tax		**7,065**	2,217	**54**	-
Trade payables	3.18	**64,241**	51,973	**657**	588
Other short-term liabilities	3.18	**32,983**	29,230	**1,739**	4,434
Financial Derivative Products	3.19	**191**	12	**-**	-
Total Short Term Liabilities		**153,377**	127,366	**2,604**	5,065
TOTAL LIABILITIES		**206,194**	171,853	**3,125**	5,481
TOTAL EQUITY & LIABILITIES		**516,190**	449,357	**79,733**	80,908

The accompanying notes that are presented in pages 10-56 form an integral part of the present financial statements

Amounts in thousand Euro, unless stated otherwise

CONDENSED STATEMENT OF CHANGES IN EQUITY

Group

		Attributed to the shareholders of the Parent Company								
	Note	Share Capital	Share Premium	Other Reserves	Treasury shares reserves	FX translation reserves	Retained earnings	Total	Non-controlling interests	Total Equity
Balance as at 01/01/2025		**28,869**	**21,524**	**38,486**	**(3,791)**	**(6,974)**	**192,245**	**270,359**	**4,810**	**275,169**
Profit / (losses) after taxes for the period		-	-	-	-	-	13,155	13,155	592	13,747
Other comprehensive income / (losses) after taxes		-	-	-	-	(6,485)	(37)	(6,522)	(7)	(6,529)
Total comprehensive income after Tax		**-**	**-**	**-**	**-**	**(6,485)**	**13,118**	**6,633**	**585**	**7,218**
Formation of statutory reserve		-	-	819	-	-	(819)	-	-	-
Formation of tax free reserve		-	-	570	-	-	(570)	-	-	-
Dividends		-	-	-	-	-	(7,250)	(7,250)	(142)	(7,392)
Formation of special reserve of L. 4399/2016 & L. 4887/2022		-	-	11,147	-	-	(11,147)	-	-	-
Other changes		-	-	-	-	-	1	1	-	1
Purchase of treasury shares		-	-	-	(17)	-	-	(17)	-	(17)
Changes during the period		-	-	12,536	(17)	(6,485)	(6,667)	(633)	443	(190)
Balance as at 30/09/2025		**28,869**	**21,524**	**51,022**	**(3,808)**	**(13,459)**	**185,578**	**269,726**	**5,253**	**274,979**
Balance as at 01/01/2026		**28,869**	**21,524**	**64,892**	**(3,875)**	**(13,462)**	**174,123**	**272,071**	**5,433**	**277,504**
Profit / (losses) after taxes for the period		**-**	**-**	**-**	**-**	**-**	**30,955**	**30,955**	**1,119**	**32,074**
Other comprehensive income / (losses) after taxes		**-**	**-**	**-**	**-**	**1,714**	**6,585**	**8,299**	**(13)**	**8,286**
Total comprehensive income after Tax		**-**	**-**	**-**	**-**	**1,714**	**37,540**	**39,254**	**1,106**	**40,360**
Formation of statutory reserve		**-**	**-**	**943**	**-**	**-**	**(943)**	**-**	**-**	**-**
Formation of tax free reserve		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Dividends		**-**	**-**	**-**	**-**	**-**	**(7,500)**	**(7,500)**	**(213)**	**(7,713)**
Other changes		**-**	**-**	**-**	**-**	**-**	**6**	**6**	**-**	**6**
Purchase of treasury shares		**-**	**-**	**-**	**(161)**	**-**	**-**	**(161)**	**-**	**(161)**
Changes during the period		**-**	**-**	**943**	**(161)**	**1,714**	**29,103**	**31,599**	**893**	**32,492**
Balance as at 30/09/2026		**28,869**	**21,524**	**65,835**	**(4,036)**	**(11,748)**	**203,226**	**303,670**	**6,326**	**309,996**

CONDENSED STATEMENT OF CHANGES IN EQUITY *(continues from previous page)*

Company

	Note	Share Capital	Share Premium	Other Reserves	Treasury shares reserves	FX translation reserves	Retained earnings	Total Equity
Balance as at 01/01/2025		**28,869**	**21,644**	**16,714**	**(3,791)**	**-**	**11,778**	**75,214**
Profit / (losses) after taxes for the period		-	-	-	-	-	10,810	**10,810**
Other comprehensive income / (losses) after taxes		-	-	-	-	-	-	**-**
Total comprehensive income after Tax		**-**	**-**	**-**	**-**	**-**	**10,810**	**10,810**
Formation of statutory reserve		-	-	417	-	-	(417)	**-**
Dividends		-	-	-	-	-	(7,250)	**(7,250)**
Other changes		-	-	-	-	-	-	**-**
Purchase of treasury shares		-	-	-	(17)	-	-	**(17)**
Changes during the period		-	-	417	(17)	-	3,143	**3,543**
Balance as at 30/09/2025		**28,869**	**21,644**	**17,131**	**(3,808)**	**-**	**14,921**	**78,757**
Balance as at 01/01/2026		**28,869**	**21,644**	**17,131**	**(3,875)**	**-**	**11,658**	**75,427**
Profit / (losses) after taxes for the period		-	-	-	-	-	8,842	**8,842**
Other comprehensive income / (losses) after taxes		-	-	-	-	-	-	**-**
Total comprehensive income after Tax		**-**	**-**	**-**	**-**	**-**	**8,842**	**8,842**
Formation of statutory reserve		-	-	527	-	-	(527)	**-**
Dividends		-	-	-	-	-	(7,500)	**(7,500)**
Purchase of treasury shares		-	-	-	(161)	-	-	**(161)**
Changes during the period		-	-	527	(161)	-	815	**1,181**
Balance as at 30/09/2026		**28,869**	**21,644**	**17,658**	**(4,036)**	**-**	**12,473**	**76,608**

CONDENSED STATEMENT OF CASH FLOWS

	Note	Group		Company	
		1/1 - 30/09/2026	1/1 - 30/09/2025	**1/1 - 30/09/2026**	1/1 - 30/09/2025
Cash flows from Operating Activities					
Profit before Taxes		**38,690**	17,223	**8,921**	10,783
Plus / (minus) adjustments for:					
Depreciation	3.10, 3.11, 3.12	**22,076**	20,508	**235**	228
Provisions		**1,381**	653	**372**	424
FX differences		**106**	(1,091)	**11**	4
(Gain)/loss from sale of property, plant and equipment	3.4	**(54)**	(42)	**-**	-
Income from dividends	3.7	**-**	-	**(10,410)**	(11,476)
Interest & similar (income) / expenses	3.7	**2,589**	2,128	**28**	8
(Profit) / loss from companies consolidated with the Equity method	3.21	**(2,037)**	(1,483)	**-**	-
Operating Profit before adjustments in working capital		**62,751**	37,896	**(843)**	(29)
(Increase)/decrease in receivables		**(26,974)**	(13,668)	**1,159**	204
(Increase)/decrease in inventories		**(7,420)**	(636)	**-**	-
Increase/(decrease) in liabilities (apart from banks-taxes)		**16,169**	(1,184)	**(154)**	131
Sub Total		**44,526**	22,408	**162**	306
Interest Paid		**(2,003)**	(1,179)	**-**	-
Other financial income/(expenses)		**(640)**	(712)	**(24)**	(6)
Taxes paid		**(3,605)**	(2,380)	**-**	(100)
Cash flows from operating activities (a)		**38,278**	18,137	**138**	200
Investing Activities					
Proceeds from sales of property, plant and equipment and intangible assets		**153**	2	**-**	-
Interest received		**137**	258	**-**	-
Dividends received		**1,875**	449	**10,410**	11,323
Acquisition of subsidiary companies, net of cash	1	**(13,209)**	-	**-**	-
Purchase of property, plant and equipment and intangible assets	3.10, 3.12	**(23,245)**	(29,601)	**(289)**	(57)
Cash flow from investing activities (b)		**(34,289)**	(28,892)	**10,121**	11,266
Financing activities					
Proceeds from loans		**27,194**	30,246	**-**	-
Purchase of treasury shares		**(161)**	(17)	**(161)**	(17)
Repayment of loans		**(11,701)**	(9,858)	**-**	-
Payments of liabilities from leases		**(1,679)**	(1,188)	**(121)**	(105)
Dividends paid		**(10,702)**	(10,375)	**(10,490)**	(10,235)
Cash flow from financing activities (c)		**2,951**	8,808	**(10,772)**	(10,357)
Net increase /(decrease) in Cash and Cash Equivalents		**6,940**	(1,947)	**(513)**	1,109
Cash and Cash Equivalents at beginning of period		**26,374**	33,456	**696**	349
Effect from changes in foreign exchange rates on cash reserves		**273**	(867)	**-**	-
Cash and Cash Equivalents at end of period		**33,587**	30,642	**183**	1,458

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Amounts in thousand Euro, unless stated otherwise

1. Information about the Group

The company THRACE PLASTICS CO S.A. as it was renamed following the approval and the amendment of its name on GEMI (hereinafter the "Company") was founded in 1977. It is based in Magiko of municipality of Avdira in Xanthi, Northern Greece, and is registered in the Public Companies (S.A.) Register under Reg. No. 11188/06/B/86/31 and in the General Commercial Register under GEMI Reg. No. 12512246000.

The purpose of the Company and its main objective is to participate in the share capital of companies and to finance companies of any legal form, kind and objective, either listed or non-listed on organized market, as well as the provision of Administrative - Financial - IT Services to its subsidiaries.

The Company is the parent of a Group of companies (hereinafter the "Group"), which operate mainly in two segments, the technical fabrics segment and the packaging segment.

The Company's shares are listed on the Athens Stock Exchange since June 26, 1995.

The company's shareholders, with equity stakes above 5%, as of 30.09.2026 were the following:

LAST NAME	NAME	SHARES IN JOINT INVESTOR SHARES (K.E.M.)	SHARES OUTSIDE JOINT INVESTOR SHARES (K.E.M.)	TOTAL SHARES	VOTING RIGHTS
Chalioris	Konstantinos	41.15%	2.13%	43.29%	43.29%
Chaliori	Effimia	20.85%	-	20.85%	20.85%
Chalioris	Alexandros	20.58%	0.48%	21.06%	0.48%
Chalioris	Stavros	20.58%	0.48%	21.06%	0.48%
Loukakos	Athanasios	20.85%	0.48%	21.33%	0.48%
Loukakos	Stavros	20.85%	0.48%	21.33%	0.48%

In June 2026, a Joint Investor Account (JIA) was established between Mrs. Effimia Chaliori and her children, Mr. Athanasios Loukakos and Mr. Stavros Loukakos, to which shares of the Company were transferred in accordance with the relevant notifications of major holdings submitted pursuant to Law 3556/2007.

Following the above transfers, the shareholding structure of the Joint Investor Account (JIA), with Mrs. Effimia Chaliori as the primary account holder, jointly established with her children, Mr. Athanasios Loukakos, son of Evangelos, and Mr. Stavros Loukakos, son of Evangelos, as well as the individual investor accounts of the latter, is as follows:

A. Mrs. Effimia Chaliori, a shareholder of the Company, through her participation in the aforementioned Joint Investor Account (JIA), holds a total of 9,120,690 common registered shares and an equal number of voting rights in the Company, representing 20.851% of the total share capital and voting rights of the Company.

B. Mr. Athanasios Loukakos, son of Evangelos, a shareholder of the Company, holds 212,071 common registered shares and an equal number of voting rights (0.485%) through his individual investor account

and, through his participation in the aforementioned Joint Investor Account (JIA), holds 9,120,690 common registered shares and an equal number of voting rights, representing 20.851% of the total share capital and voting rights of the Company.

C. Mr. Stavros Loukakos, son of Evangelos, a shareholder of the Company, holds 212,071 common registered shares and an equal number of voting rights (0.485%) through his individual investor account and, through his participation in the aforementioned Joint Investor Account (JIA), holds 9,120,690 common registered shares and an equal number of voting rights, representing 20.851% of the total share capital and voting rights of the Company.

The Group maintains production and trade facilities in Greece, United Kingdom, Ireland, Sweden, Norway, Serbia, Bulgaria, U.S.A. Romania, Australia and New Zealand.

The Group, including its joint ventures, employed a total of 2,496 employees as of 30 September 2026, of which 1,619 were employed in Greece.

The structure of the Group, in terms of ownership percentages, as of 30 September 2026 was as follows:

Company	Registered Offices	Ownership Percentage of Parent Company	Ownership Percentage of Group	Consolidation Method
Thrace Plastics CO S.A.	**GREECE-Xanthi**	**Parent**	**-**	**Full**
Don & Low LTD	**SCOTLAND-Forfar**	**100.00%**	**100.00%**	**Full**
Thrace Nonwovens & Geosynthetics Single Person S.A.	**GREECE-Xanthi**	**100.00%**	**100.00%**	**Full**
Thrace Protect S.M.P.C.	GREECE-Xanthi	-	100.00%	Full
Thrace Plastics Pack S.A.	**GREECE-Ioannina**	**92.94%**	**92.94%**	**Full**
Thrace Greiner Packaging SRL	ROMANIA - Sibiou	-	46.47%	Equity
Thrace Plastics Packaging D.O.O.	SERBIA-Nova Pazova	-	92.94%	Full
Trierina Trading LTD	CYPRUS-Nicosia	-	92.94%	Full
Thrace Ipoma A.D.	BULGARIA-Sofia	-	92.83%	Full
KCA Paper Single Member S.A.	GREECE - Ioannina	-	92.94%	Full
Synthetic Holdings LTD	**N. IRELAND-Belfast**	**100.00%**	**100.00%**	**Full**
Thrace Synthetic Packaging LTD	IRELAND - Clara	-	100.00%	Full
Arno LTD	IRELAND -Dublin	-	100.00%	Full
Synthetic Textiles LTD	N. IRELAND-Belfast	-	100.00%	Full
Thrace Polybulk A.B.	SWEDEN -Köping	-	100.00%	Full

Thrace Polybulk A.S.	NORWAY-Brevik	-	100.00%	Full
Lumite INC.	U.S.A. - Georgia	-	50.00%	Equity
Adfirmate LTD	CYPRUS-Nicosia	-	100.00%	Full
Pareen LTD	CYPRUS-Nicosia	-	100.00%	Full
BHA Holdings Pty Ltd	AUSTRALIA – Melbourne	-	100.00%	Full
Bulk Handling Australia Group Pty Ltd	AUSTRALIA – Melbourne	-	100.00%	Full
Bulk Handling New Zealand Limited	NEW ZEALAND – Auckland	-	100.00%	Full
Thrace Polyfilms Single Person S.A.	**GREECE - Xanthi**	**100.00%**	**100.00%**	**Full**
Thrace Greenhouses S.A.	**GREECE - Xanthi**	**50.91%**	**50.91%**	**Equity**
Thrace Eurobent S.A.	**GREECE - Xanthi**	**51.00%**	**51.00%**	**Equity**

During the current reporting period, the Group's wholly owned subsidiary, Synthetic Holdings Ltd, completed the acquisition of 100% of the share capital and voting rights of BHA Holdings Pty Ltd, a company incorporated in Australia. As a result, the financial results of BHA Holdings Pty Ltd, Bulk Handling Australia Group Pty Ltd and Bulk Handling New Zealand Limited have been included in the Group's consolidated financial statements from 1 March 2026.

The acquired company, through its wholly owned subsidiaries Bulk Handling Australia and Bulk Handling New Zealand, operates across Australia and New Zealand, offering integrated solutions that primarily include the trading of Flexible Intermediate Bulk Containers (FIBCs), bag unloading equipment, storage systems and material handling equipment. The company supports the packaging needs of key sectors of the economy such as agriculture, mining, chemicals and the food industry. It holds a strong position in those geographical markets, supported by a long-standing presence, long-term partnerships and high-level technical expertise.

The company operates within the Technical Fabrics segment.

The aforementioned Transaction formed part of the Group's broader strategy for the global expansion of its FIBC activities and the strengthening of the Group's sales in the Oceania markets. Specifically, the acquisition strengthens the Group's global footprint in the trading of FIBCs. It is noted that the Group already maintains a strong presence in the FIBC market in Scandinavia, Ireland and Greece.

The total consideration for the acquisition amounted to AUD 23.25 million (approximately EUR 13.5 million) and was financed through external borrowing.

For the financial year ended June 30, 2025, BHA Holdings reported annual revenues of AUD 37.6 million (approximately EUR 22.8 million), EBITDA of AUD 4.1 million (approximately EUR 2.5 million) and profit before tax of AUD 3.3 million (approximately EUR 2.0 million).

The fair value of the recognized assets and liabilities at the acquisition date is presented below:

Statement of Financial Position	28.02.2026
Assets	
Tangible Fixed Assets (Note 3.10)	83
Intangible Fixed Assets (Note 3.12)	62
Receivables and other asset accounts	9,789
Cash & cash equivalents	324
Total Assets	**10,258**
Liabilities	
Trade and other liabilities	3,890
Total liabilities	**3,890**
Net asset value (Group's participation of 100%)	**6,368**
Total Acquisition Cost	**13,533**
Goodwill (Note 3.12)	**7,165**

The Group's cash outflow, recorded under cash flows from investing activities in the statement of cash flows, was calculated as follows:

Calculation of Group's cash outflow due to acquisition	28.02.2026
Cash acquired from the acquisition of subsidiaries	324
Cash paid	13,533
Net cash outflow	**13,209**

The process of determining the fair value of the company's assets, liabilities, and contingent liabilities, the purchase price allocation in accordance with the provisions of IFRS 3 "Business Combinations," and the consequent determination of goodwill are expected to be finalized within the following months, based on the provision of the aforementioned standard which allows for completion within twelve months from the acquisition date.

It should be noted that, as part of the execution of its strategic plan, the Group is in the process of assessing new investment opportunities, including both opportunities for organic growth and potential acquisitions.

2. Basis for the Preparation of the Financial Statements

2.1 Basis of Preparation

The present financial statements have been prepared according to the principles of IAS 34 "Interim Financial Report" and present the financial position, the financial results and cash flows of the Group and the Company based on the principle of "going concern". The basic accounting principles that were applied for the preparation of the interim financial information of the 9-month period ended on 30 September 2026 are the same as those applied for the preparation of the financial statements for the year ended on 31 December 2025, with the exception of the new standards and amendments to standards listed in note 2.2.

When deemed necessary, the comparative data has been reclassified in order to conform to possible changes in the presentation of the data of the present period.

Differences that possibly appear between accounts in the financial statements and the respective accounts in the notes, are due to rounding.

The interim condensed financial information has been prepared according to the historic cost principle, as such is disclosed in the Company's accounting principles, except for the financial derivative products which were recorded at fair value.

Moreover, the Group's and Company's financial statements have been prepared under the "going concern" principle taking into account the significant profitability of the Group and the Company and all macroeconomic and microeconomic factors as well as their impact on the smooth operation of the Group and the Company.

The interim condensed financial information contains a limited number of explanations and does not contain all the information required for the annual financial statements. Therefore, the interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

The interim condensed financial information was approved by the Board of Directors of the Company on 24 November 2026.

The interim condensed financial information of the Group THRACE PLASTICS Co. S.A. as well as of the parent Company are released on the internet, on the website *www.thracegroup.com/gr/en/financial-information/*

2.2 New standards and amendments to standards

Certain new standards and amendments to standards have been issued that are mandatory for periods beginning on or after 1 January 2026.

STANDARDS/AMENDMENTS THAT ARE EFFECTIVE AND HAVE BEEN ENDORSED BY THE EUROPEAN UNION AND ADOPTED BY THE GROUP AND THE COMPANY.

IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments (Amendments).

In May 2024, the IASB issued amendments to the Classification and Measurement of Financial Instruments which amended IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures and they become effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity (Amendments).

In December 2024, the IASB issued targeted amendments for a better reflection of Contracts Referencing Nature-dependent Electricity, which amended IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures and they become effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted.

Annual Improvements to IFRS Accounting Standards – Volume 11.

In July 2024, the IASB issued Annual Improvements to IFRS Accounting Standards – Volume 11. An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2026. Earlier application is permitted.

The aforementioned amended standards did not have any significant impact on the financial statements of the Group and the Company.

STANDARDS/AMENDMENTS THAT ARE NOT YET EFFECTIVE, BUT HAVE BEEN ENDORSED BY THE EUROPEAN UNION AND HAVE NOT BEEN ADOPTED BY THE GROUP AND THE COMPANY.

IFRS 18 Presentation and Disclosure in Financial Statements.

IFRS 18 introduces new requirements on presentation within the statement of profit or loss. It requires an entity to classify all income and expenses within its statement of profit or loss into one of the five categories: operating; investing; financing; income taxes; and discontinued operations. These categories are complemented by the requirements to present subtotals and totals for 'operating profit or loss', 'profit or loss before financing and income taxes' and 'profit or loss'. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to other accounting standards. IFRS 18 is effective for reporting periods beginning on or after January 1, 2027, with earlier

application permitted. Retrospective application is required in both annual and interim financial statements. In the annual financial statements, the Management will analyze the requirements of this newly issued standard and assess its impact.

STANDARDS/AMENDMENTS THAT ARE NOT YET EFFECTIVE AND HAVE NOT YET BEEN ENDORSED BY THE EUROPEAN UNION

IFRS 19 Subsidiaries without Public Accountability: Disclosures (including amendments).

In May 2024, the IASB issued the IFRS 19 - Subsidiaries without Public Accountability: Disclosures, and in August 2025 the IASB issued amendments to IFRS 19. IFRS 19 (including the amendments) becomes effective for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The Company's Management is in the process of evaluating the impact on the financial statements of its subsidiaries.

IAS 21 The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency (Amendments).

In November 2025, the IASB issued amendments to Translation to a Hyperinflationary Presentation Currency which amend IAS 21 The Effects of Changes in Foreign Exchange Rates, and they become effective for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The Management of the Group and Company has assessed that these amendments are not relevant as the Group and Company does not have any operations in hyperinflationary economies.

IFRS 20 Regulatory Assets and Regulatory Liabilities.

On 27 May 2026, the Board issued IFRS 20 Regulatory Assets and Regulatory Liabilities. IFRS 20 sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense. IFRS 20, and the consequential amendments to the other accounting standards, is effective for reporting periods beginning on or after 1 January 2029 and is applied either retrospectively in accordance with IAS 8 or using the modified retrospective approach which includes certain transition reliefs from the application of IAS 8. Early adoption is permitted and has to be disclosed. The Management of the Group and the Company has assessed that these amendments will not have a material impact on the Group's and Company's financial statements.

Amendments to the Fair Value Option for Investments in Associates and Joint Ventures in IAS 28.

In June 2026, the IASB issued Amendments to the Fair Value Option for Investments in Associates and Joint Ventures. The amendments are applied when an entity first applies IFRS 18. The amendments clarify which entities may apply the fair value measurement option provided for in IAS 28 "Investments in Associates and Joint Ventures" and allow those entities to apply paragraph 18 of IAS 28 to change their election for measuring an investment in an associate or joint venture from the equity method to fair value through profit or loss, in accordance with IFRS 9, upon the initial application of IFRS 18. The amendments do not change the requirements in IFRS 18 for the classification of income and expenses.

The classification of income and expenses arising from investments in associates and joint ventures measured at fair value, is determined by applying paragraphs 53 and 55 of IFRS 18, including the assessment of whether the reporting entity has a main business activity of investing in associates, joint ventures and unconsolidated subsidiaries.

The amendments are applied when an entity first applies IFRS 18. The amendments has not yet been endorsed by the EU. In future reporting periods, the Management will evaluate the requirements of this new standard and assess its potential impact on the Group's and the Company's financial statements.

Amendment in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

In December 2015, the IASB postponed the effective date of this amendment indefinitely pending the outcome of its research project on the equity method of accounting.

2.3 Significant Accounting Estimations and Judgments of the Group's Management

The estimations and judgments of the Management of the Group are constantly assessed. They are based on historical data and expectations for future events, which are deemed as fair according to the relevant provisions in effect.

2.3.1 Significant Accounting Estimates and Assumptions

The preparation of the interim condensed financial information in accordance with IFRS requires the management to make estimates and assumptions that may affect the accounting balances of assets and liabilities, the required disclosure of contingent assets and liabilities at the date of preparation of the interim condensed financial information, as well as the amounts of income and expenses recognized during the period under consideration. The use of the available information, which is based on historical data and assumptions and the implementation of subjective evaluation are necessary in order to conduct estimates. The actual future results may differ from the above estimates and these differences may affect the interim condensed financial information. Estimates and relative assumptions are revised constantly. The revisions in accounting estimations are recognized in the period they occur if the revision affects only the specific period or in the revised period and the future periods if the revisions affect the current and the future periods.

For the preparation of the interim condensed financial information, the significant accounting estimates and assumptions by the Management in the application of the accounting policies of the Group and the Company, as well as the main sources for the assessment of uncertainty are the same as those adopted during the preparation of the annual financial statements as of 31 December 2025.

3. Notes on the Financial Statements

3.1 Evolution and Performance of the Group

The following table depicts the Group's financial results for the period ended September 30, 2026 and 2025 respectively:

Financial Results of 9-Month Period 2026

(amounts in thousand Euro)	***9-Month 2026***	***9-Month 2025***	***Change %***
Turnover	**354,633**	300,285	***18.1%***
Gross Profit	**97,794**	66,323	***47.5%***
Gross Profit Margin	***27.6%***	*22.1%*	
EBIT	**39,242**	17,868	***119.6%***
EBIT Margin	***11.1%***	*6.0%*	
EBITDA	**61,318**	38,376	***59.8%***
EBITDA Margin	***17.3%***	*12.8%*	
Adjusted EBITDA	**62,204**	37,136	***67.5%***
Adjusted EBITDA Margin	***17.5%***	*12.4%*	
Earnings before Taxes (EBT)	**38,690**	17,223	***124.6%***
EBT Margin	***10.9%***	*5.7%*	
Earnings after Taxes (EAT)	**32,074**	13,747	***133.3%***
EAT Margin	***9.0%***	*4.6%*	
EAT excluding NCI	**30,955**	13,155	***135.3%***
EAT Margin excluding NCI	***8.7%***	*4.4%*	
Earnings per Share (in euro)	***0.7226***	*0.3068*	**135.5%**

Extraordinary, non-recurring expenses amounting to €886 have been excluded from the calculation of the Adjusted EBITDA for the 9-month period of 2026. These expenses relate to the impairment of assets held for sale within the current assets of the subsidiary Don & Low (Note 3.10).

It is noted that the Adjusted EBITDA of the 9-month period of 2025 do not include extraordinary, non-recurring expenses of €542 related to the reorganization of the subsidiary Don & Low LTD (see note 3.6), foreign exchange gains of €1,812 arising from the liquidation of the subsidiary Thrace Linq INC. (see note 3.4), as well as expenses amounting to €30 related to non-recurring consulting services.

Due to the specific characteristics of the industry in which the Group operates, the Management has approved and uses Alternative Performance Measures which are more representative in order to evaluate the financial results. The Alternative Performance Measures are defined as follows:

EBIT is defined as operating earnings before taxes, and before financial and investment activities. (see "Segment Information, Statement of Comprehensive Income", Note 3.2): € 39,242.

EBITDA comprises the operating earnings before taxes, depreciation and amortization and before financial and investment activities and is not precisely defined in IFRS as these have been adopted by the European Union. EBITDA is calculated as follows:

"Operating profit / (loss) before taxes, financial and investment results - plus "Depreciation/Amortization", where:

- Operating Profit / (loss) before taxes, financial and investment results (EBIT) - (see "Segment Reporting, Income Statement for the Period", note 3.2): €39,242
- Depreciation/Amortization (see "Segment Reporting, Income Statement for the Period", note 3.2): €22,076
- Operating Results before taxes, financial and investment results, and depreciation / amortization (EBITDA): €61,318

3.2 Segment Reporting

The Group applies IFRS 8 to monitor its business activities by sector. The areas of activity of the Group have been defined based on the legal structure and the business activities of the Group. The Group Management, being responsible for making financial decisions, monitors the financial information separately as presented by the parent company and by each of its subsidiaries.

The operating segments (business units) are based on the different product category, the structure of the Group's management and the internal reporting system. Using the criteria as defined in the accounting reporting standards and based on the Group's different activities, the Group's business activity is divided into two sectors, namely the "Technical Fabrics" and the "Packaging" sector.

The information related to the business activities that do not comprise separate segments for reporting purposes, has been aggregated and depicted in the category "Other", which includes the agricultural sector and the activities of the Parent Company.

The operating segments (business units) of the Group are as follows:

Technical Fabrics	Packaging	Other
		
Production and trade of technical fabrics for industrial and technical use. This segment also includes the acquired companies referred to in Note 1.	Production and trade of packaging products, plastic bags, plastic boxes for packaging of food and paints and other packaging materials for agricultural use.	It includes the agricultural sector and the business activity of the Parent Company which apart from the investing activities provides also Administrative – Financial – IT services to its subsidiaries.

ELEMENTS OF STATEMENT OF FINANCIAL POSITION OF 30.09.2026	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Total consolidated assets	**302,025**	**204,476**	**81,234**	**(71,545)**	**516,190**
Total consolidated liabilities	**109,496**	**96,674**	**3,125**	**(3,101)**	**206,194**

STATEMENT OF INCOME FOR THE PERIOD 01.01 - 30.09.2026	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Turnover	227,922	136,718	4,900	(14,907)	354,633
Cost of sales	(171,597)	(95,348)	(5,073)	15,179	(256,839)
Gross profit	**56,325**	**41,370**	**(173)**	**272**	**97,794**
Other operating income	2,531	1,512	140	(407)	3,776
Selling & Distribution expenses	(26,683)	(12,897)	-	(248)	(39,828)
Administrative expenses	(10,866)	(5,378)	(1,412)	80	(17,576)
Research and Development Expenses	(1,149)	(452)	-	-	(1,601)
Other operating expenses	(1,731)	(1,409)	(4)	-	(3,144)
Other Gain / (Losses)	(149)	(18)	(12)	-	(179)
Earnings /(losses) before interest and tax (EBIT) (Note 3.1)	**18,278**	**22,728**	**(1,461)**	**(303)**	**39,242**
Interest & Other related (expenses)/income	(1,038)	(1,523)	(28)	-	(2,589)

STATEMENT OF INCOME FOR THE PERIOD 01.01 - 30.09.2026	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Income from dividends	-	-	10,410	(10,410)	-
Profit / (loss) from companies consolidated with the Equity method	398	1,461	178	-	2,037
Earnings / (losses) before taxes	**17,638**	**22,666**	**9,099**	**(10,713)**	**38,690**
Income Tax	(2,523)	(4,015)	(78)	-	(6,616)
Earnings / (losses) after taxes	**15,115**	**18,651**	**9,021**	**(10,713)**	**32,074**
Depreciation	12,826	9,014	236	-	22,076
Earnings / (losses) before interest, tax, depreciation & amortization (EBITDA)	**31,104**	**31,742**	**(1,225)**	**(303)**	**61,318**

ELEMENTS OF STATEMENT OF FINANCIAL POSITION OF 31.12.2025	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Total consolidated assets	**264,680**	**174,172**	**82,233**	**(71,728)**	**449,357**
Total consolidated liabilities	**88,736**	**81,216**	**5,481**	**(3,580)**	**171,853**

STATEMENT OF INCOME FOR THE PERIOD 01.01 - 30.09.2025	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Turnover	196,336	112,719	4,697	(13,467)	300,285
Cost of sales	(157,148)	(85,992)	(4,592)	13,770	(233,962)
Gross profit	**39,188**	**26,727**	**105**	**303**	**66,323**
Other operating income	2,281	972	182	(477)	2,958
Selling & Distribution expenses	(23,159)	(11,083)	-	(229)	(34,471)
Administrative expenses	(9,110)	(4,509)	(965)	363	(14,221)
Research and Development Expenses	(1,391)	(250)	-	-	(1,641)
Other operating expenses	(1,151)	(1,065)	(3)	-	(2,219)
Other Gain / (Losses)	1,162	(19)	(4)	-	1,139
Earnings /(losses) before interest and tax (EBIT) (Note 3.1)	**7,820**	**10,773**	**(685)**	**(40)**	**17,868**

STATEMENT OF INCOME FOR THE PERIOD 01.01 - 30.09.2025	TECHNICAL FABRICS	PACKAGING	OTHER	INTRA-SEGMENT ELIMINATIONS	GROUP
Interest & Other related (expenses)/income	(597)	(1,522)	(9)	-	(2,128)
Income from dividends	-	-	11,476	(11,476)	-
Profit / (loss) from companies consolidated with the Equity method	468	1,245	(230)	-	1,483
Earnings / (losses) before taxes	**7,691**	**10,496**	**10,552**	**(11,516)**	**17,223**
Income Tax	(2,282)	(1,221)	27	-	(3,476)
Earnings / (losses) after taxes	**5,409**	**9,275**	**10,579**	**(11,516)**	**13,747**
Depreciation	12,842	7,438	228	-	20,508
Earnings / (losses) before interest, tax, depreciation & amortization (EBITDA)	**20,662**	**18,211**	**(457)**	**(40)**	**38,376**

3.3 Other Income

Other Income	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Grants	**59**	223	**5**	**-**
Income from rents	**53**	53	**-**	**-**
Income from provision of services	**377**	186	**134**	**182**
Income from prototype materials	**206**	156	**-**	**-**
Income from unutilized provisions	**352**	20	**-**	**-**
Income from photovoltaics	**2,253**	2,050	**-**	-
Other income	**476**	270	**-**	-
Total	**3,776**	**2,958**	**139**	**182**

The grants mainly include: investment grants, research and development, recruitment of junior graduates as well as professional training of the Group's employees.

3.4 Other Gains / Losses

Other Gains / (Losses)	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Gains / (Losses) from sale – disposal of PP&E	**54**	42	**-**	-
Gains / (Losses) from foreign exchange differences	**(233)**	1.097	**(11)**	(4)
Total	**(179)**	**1.139**	**(11)**	**(4)**

It is noted that Thrace Linq INC., a subsidiary company of Synthetic Holdings LTD which had no substantial activity, was liquidated during the second quarter of the previous year. From the liquidation of the aforementioned subsidiary, a capital gain of € 1,812 was recognized in the results. The latter was related to a credit exchange difference emerging from the conversion of subsidiaries, recognized in the other comprehensive income of previous years and in other reserves as at 31.12.2024.

3.5 Number of Employees

The number of employed staff on the Group and Company level at the end of the period (without including the joint ventures), was as follows:

Number of employees	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Full time employees – wage based employees	**1,953**	1,820	**32**	27

3.6 Other Expenses

Other Operating Expenses	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Provisions for doubtful receivables	**763**	232	-	-
Other taxes and duties not-incorporated in operating cost	**44**	110	-	-
Depreciation	**533**	491	-	-
Staff indemnities paid	**202**	639	**-**	-
Commissions / other bank expenses	**178**	106	4	3
Expenses for the purchase of prototype materials (maquettes)	**169**	163	-	-
Other operating expenses	**1,255**	478	**-**	-
Total	**3,144**	**2,219**	**4**	**3**

During the 9-month period of 2025, in the context of the restructuring plan implemented by the subsidiary company Don & Low LTD, the Group incurred expenses of € 542 in relation to personnel compensation.

3.7 Financial income/(expenses)

3.7.1 Financial income

Financial income	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Interest income and other related income	**140**	300	**-**	-
Foreign exchange differences	**785**	1,181	-	-
Total	**925**	**1,481**	**-**	**-**
Income from dividends (note 3.20)	-	-	**10,410**	11,476

3.7.2 Financial expenses

Financial expenses	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Interest expense and other related expenses	**(2,713)**	(2,403)	**(24)**	(5)
Foreign exchange differences	**(571)**	(995)	**-**	-
Financial result from Pension Plans	**(230)**	(211)	**(4)**	(3)
Total	**(3,514)**	**(3,609)**	**(28)**	**(8)**

3.8 Earnings per Share (Consolidated)

Earnings after taxes, per share, are calculated by dividing net earnings (after tax) allocated to shareholders, by the weighted average number of shares outstanding during the respective financial year, after the deduction of any treasury shares held.

Basic earnings per share (Consolidated)	30.09.2026	30.09.2025
Earnings allocated to shareholders of the Parent Company	**30,955**	13,155
Number of shares outstanding (weighted)	**42,837**	42,877
Basic and adjusted earnings per share (Euro in absolute numbers)	**0.7226**	0.3068

On 30.09.2026 and 30.09.2025, the Company held 920,475 and 868,022 treasury shares respectively, while the acquisition cost amounted to € 4,036 and € 3,808 respectively, as shown separately in the Statement of Equity of the Group and the Company. It is noted that the acquisition cost of treasury shares as at 31.12.2025 amounted to €3,875.

3.9 Income Tax

The analysis of tax charged in the period's Financial Results is as follows:

Income Tax	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Current income tax	**(7,096)**	(3,813)	**(33)**	-
Income tax for previous periods resulting from a tax audit	**(43)**	-	**(43)**	-
Deferred tax (expense)/income	**523**	337	**(3)**	27
Total	**(6,616)**	**(3,476)**	**(79)**	**27**

The income tax for the period is calculated based on the domestically applicable tax rates. Deferred taxes are calculated on temporary differences using the applicable tax rate in the countries where the Group's companies operate.

Income tax for the current period was burdened by the amount of 42,625.94 euro, relating to the completion of the tax audit by the relevant tax authorities for the fiscal years 2020 and 2021.

The effective tax rate of the Group differs significantly from the nominal tax rate, as there are tax losses in the companies of the Group for which no deferred tax asset is recognized as well as significant non-tax deductible expenses.

According to Law 4799/2021, the income tax rate of the legal entities in Greece settles at 22%.

3.10 Property, Plant & Equipment (PP&E)

The changes in the PP&E during the period are analyzed as follows:

Property, Plant & Equipment (PP&E)	Group	Company
Balance as at 01.01.2026	**204,368**	**206**
Additions	22,685	231
Disposals	(602)	-
Acquisition of subsidiaries (Note 1)	83	-
Transfers (note 3.12)	(233)	-
Depreciation	(20,789)	(47)
Depreciation of assets sold	395	-
Foreign exchange differences	613	-
Balance as at 30.09.2026	**206,520**	**390**

Property, Plant & Equipment (PP&E)	Group	Company
Balance as at 01.01.2025	**193,529**	**204**
Additions	39,119	49
Disposals / Write-offs	(1,117)	-
Transfers (note 3.12)	(641)	-
Assets held for sale	529	-
Depreciation	(26,227)	(47)
Depreciation of assets sold	936	-
Foreign exchange differences	(1,760)	-
Balance as at 31.12.2025	**204,368**	**206**

In the fiscal year 2024, the Management of the subsidiary company Don & Low LTD (included in technical fabrics segment) approved the sale of specific mechanical equipment. As at 31.12.2024, the Group had transferred the net value of the equipment amounting to € 1,698 from tangible fixed assets in the Group's non-current assets under the line item "non-current assets held for sale" to the current assets of the Group. In fiscal year 2025, part of the mechanical equipment was sold to a subsidiary company of the Group in order to cover the latter's respective production needs and therefore an amount of € 529 has been recorded in the Group's tangible fixed assets, while the remaining amount of €886 was fully impaired during the third quarter of the current financial year.

There are no liens and guarantees on the Company's PP&E, while the liens on the Group's PP&E amounted to € 4,819 on 30.09.2026 versus € 5,727 on 31.12.2025.

3.11 Right-of-Use Assets - Lease Liabilities

The right-of-use assets are analyzed as follows:

Property, Plant & Equipment (PP&E)	Group	Company
Balance as at 01.01.2026	**2,208**	**86**
Additions	1,277	381
De-recognition	(12)	-
Depreciation	(919)	(125)
Foreign exchange differences	9	-
Balance as at 30.09.2026	**2,563**	**342**

Property, Plant & Equipment (PP&E)	Group	Company
Balance as at 01.01.2025	**3,065**	**184**
Additions	408	42
De-recognition	(13)	-
Depreciation	(1,246)	(140)
Foreign exchange differences	(6)	-
Balance as at 31.12.2025	**2,208**	**86**

The consolidated and stand-alone statements of financial position, include the following amounts related to lease liabilities:

Lease Liabilities	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Short-term liabilities from leases	**1,171**	889	**154**	43
Long-term liabilities from leases	**1,130**	1,090	**186**	36
Total liabilities from Leases	**2,301**	**1,979**	**340**	**79**

The expenses related to short-term leases of the Group amounted to € 914 (30.09.2025: € 748) and are included in the cost of goods sold and administrative and sales & distribution expenses. The expenses related to short-term leases of the Company amounted to € 58 (30.09.2025: € 35) and are included in the administrative expenses.

3.12 Intangible Assets

The changes in the intangible assets during the period are analyzed as follows:

Intangible Assets	Group	Company
Balance as at 01.01.2026	**11,597**	**66**
Additions	560	58
Acquisition of subsidiaries (Note 1)	62	-
Goodwill from acquisition of subsidiaries (Note 1)	7,165	-
Amortization	(367)	(63)
Transfers (note 3.10)	233	-
Foreign exchange difference	178	-
Balance as at 30.09.2026	**19,428**	**61**

Intangible Assets	Group	Company
Balance as at 01.01.2025	**10,226**	**148**
Additions	982	37
Amortization	(302)	(119)
Transfers (note 3.10)	641	-
Foreign exchange difference	50	-
Balance as at 31.12.2025	**11,597**	**66**

Intangible assets relate mainly to subsidiary companies' goodwill accounts which are analyzed in the annual financial statements. The additions of the period and the transfer from tangible fixed assets concern mainly software programs.

3.13 Other Long-Term Receivables

Other Long-Term Receivables are presented in the table below:

Other Long-Term Receivables	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Guarantees granted and other receivables	**495**	166	**56**	38
Total	**495**	**166**	**56**	**38**

3.14 Trade and other receivables

3.14.1 Trade Receivables

Trade Receivables	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Trade Receivables	**114,627**	85,425	**2,618**	3,397
Provisions for impairment of receivables	**(7,236)**	(7,103)	**(2,307)**	(2,307)
Total	**107,391**	**78,322**	**311**	**1,090**

The customers' balance at the Group level included notes and checks overdue of € 10,715 on 30.09.2026 and of € 10,406 on 31.12.2025.

Receivables from related parties of the Group and the Company are disclosed in note 3.20 of the interim condensed financial statements.

Classification of Customer Receivables

Receivables from customers consist of the amounts due from customers from the sale of products that occur within the normal operation of the Group. In general, credit terms range from 30 to 180 days and therefore trade receivables are classified as short-term. Receivables from customers are initially recognized in the transaction amount if the Group has the unconditional right to receive the transaction price. The Group holds the receivables from customers in order to collect the contractual cash flows and therefore measures them at amortized cost using the effective interest rate method.

The dispersion of the Group's sales is deemed satisfactory. There is no concentration of sales with a limited number of customers and therefore there is no increased risk of income loss or increased credit risk.

Fair value of receivables from customers

Given their short-term nature, the fair value of receivables approximates book value.

Impairment of receivables from customers

For the accounting policy on impairment of receivables from customers, see note 2.16 in the Annual Financial Report of the year ended on 31.12.2025. For information on financial risk management, see note 3.23.

3.14.2 Other receivables

Other receivables	Group		Company	
	30.09.2026	31.12.2025	**30.09.2026**	31.12.2025
Debtors	**4,844**	4,364	**146**	82
Investment Grants Receivable	**937**	937	**-**	-
V.A.T and Other Taxes receivables other than Income Tax	**1,498**	2,674	**63**	-
Prepaid expenses	**2,917**	2,558	**172**	341
Dividend receivable	**1,013**	136	**-**	-
Provision for impairment of receivables	**(1,002)**	(1,002)	**(7)**	(7)
Total	**10,207**	**9,667**	**374**	**416**

The investment grant receivable concerns a grant receivable of Law 3299/2004 of the subsidiary Thrace Plastics Pack SA concerning an implemented investment. The investment grant may be collected in the following fiscal year.

3.15 Bank Debt

The Group's long term loans have been granted from Greek and international banks. The repayment time varies, according to the loan contract, while most loans are linked to Euribor plus a spread.

The Group's short term loans have been granted from Greek and international banks with interest rates of Euribor or Libor plus a spread. The book value of loans approaches their fair value at 30.09.2026 and 31.12.2025.

Analytically, bank debt for the period was as follows:

Debt	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Long-term debt	44,682	38,277	-	-
Total long-term debt	**44,682**	**38,277**	**-**	**-**
Short term portion of long term debt	13,360	12,962	-	-
Short-term debt	34,366	30,083	-	-
Total short-term debt	**47,726**	**43,045**	**-**	**-**
Grand Total	**92,408**	**81,322**	**-**	**-**

Short-term debt include an amount of € 12,670 which relates to a Factoring arrangement of Thrace Plastics Pack SA with ABC Factors, which has been received by the aforementioned subsidiary and corresponds to factoring with recourse (non-insured).

Interest rates are linked to Euribor or Libor on a per case basis plus a spread which ranges from 0.60% to 2.75%.

3.16 Net Debt

In the context of monitoring capital adequacy, the Group utilizes the Net Debt to Equity ratio as follows:

Net Debt	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Long-term debt	44,682	38,277	-	-
Long-term liabilities from leases	1,130	1,090	186	36
Short-term debt	47,726	43,045	-	-
Short-term liabilities from leases	1,171	889	154	43
Total Debt & Lease Liabilities	**94,709**	**83,301**	**340**	**79**
Minus cash & cash equivalents	33,587	26,374	183	696
Net Debt / (Net Cash)	**61,122**	**56,927**	**157**	**(617)**
EQUITY	**309,996**	**277,504**	**76,608**	**75,427**
NET DEBT / EQUITY	**0.20**	**0.21**	**0.00**	**0.00**

3.17 Pension Liabilities

The liabilities of the Company and the Group towards its employees in providing them with certain future benefits, depending on the length of service are calculated by an actuarial study on an annual basis by using the projected credit unit method. The accounting treatment is made, as at the date of the financial statements, on the basis of the accrued entitlement of each employee that is anticipated to be paid, discounted to its present value by reference to the anticipated time of payment.

The liability / (benefit) for the Company and the Group, as depicted in the statement of financial position, is analyzed as follows:

Employee Benefits	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Defined benefit plans – Unfunded	**2,506**	2,290	**153**	139
Defined benefit plans – Funded	**(14,042)**	(5,730)	**-**	-
Total provision	**(11,536)**	(3,440)	**153**	139

3.18 Trade payables and Other Short-Term Liabilities

Trade payables and other short-term liabilities of the Group and the Company are presented analytically in the following tables:

3.18.1 Trade Liabilities

Trade liabilities	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Suppliers	**64,241**	51,973	**657**	588
Total	**64,241**	**51,973**	**657**	**588**

Liabilities to related parties of the Group and the Company are disclosed in note 3.20 of the interim condensed financial statements.

3.18.2 Other Short-Term Liabilities

Other Short-Term Liabilities	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Sundry creditors	**5,263**	6,728	**23**	22
Liabilities from taxes and pensions	**6,140**	5,774	**165**	329
Dividends payable	**172**	3,160	**164**	3,154
Liabilities from contracts with customers	**1,845**	1,307	**-**	-
Personnel salaries payable	**1,865**	1,824	**77**	81
Accrued expenses – Other accounts payable	**17,698**	10,437	**1,309**	848
Total short-term liabilities	**32,983**	**29,230**	**1,738**	**4,434**

The fair value of the liabilities approaches the book value.

Liabilities from contracts with customers concern contractual liabilities of the Group for the performance of the contractual agreements and the transfer of goods and/or services. The Group expects that the total advances will be recognized as revenue in the following period.

Revenues are being recognized in the financial results upon delivery of the order. Revenue corresponding to previous year's customer advances are being gradually recognized in the results of the current year.

3.19 Financial Derivative Products

The Group enters into foreign exchange futures -purchase and sale- contracts, to cover the exchange risk from collection of receivables and payments in foreign currency towards suppliers. These contracts have different expiration dates, depending on the date of each expected collection or payment. The valuation of the Group's open position is as follows:

30.09.2026 Currency	Open Position	Pre-purchase / Pre-sale Amount (USD)	Pre-purchase / Pre-sale Value (EUR)	Current Value (EUR)	Valuation Balance 30.09.2026
USD	Sale	7,000	5,974	6,165	**(191)**

31.12.2025 Currency	Open Position	Pre-purchase / Pre-sale Amount (USD)	Pre-purchase / Pre-sale Value (EUR)	Current Value (EUR)	Valuation Balance 31.12.2025
USD	Sale	4,200	3,529	3,541	**(12)**

3.20 Transactions with Related Parties

The Group classifies as related parties the members of the Board of Directors, the directors of the Companies divisions as well as the shareholders who own over 5% of the Company's share capital (their related parties included).

The commercial transactions of the Group with these related parties during the period 01.01.2026 – 30.09.2026 have been conducted on an arms-length basis and in the context of the ordinary business activities.

The transactions with the Subsidiaries, Joint Ventures and Affiliated companies according to the IFRS 24 during the period 01.01.2026 – 30.09.2026 are presented below.

Income	Group		Company	
	01.01 – 30.09.2026	01.01 – 30.09.2025	01.01 – 30.09.2026	01.01 – 30.09.2025
Subsidiaries	**-**	-	**4,997**	4,806
Joint Ventures*	**5,451**	4,148	**37**	72
Affiliated Companies	**25**	132	**-**	-
Total	**5,476**	**4,280**	**5,034**	**4,878**

** The Group's revenues from joint ventures mainly refer to sales of products.*

Expenses	Group		Company	
	01.01 – 30.09.2026	01.01 – 30.09.2025	01.01 – 30.09.2026	01.01 – 30.09.2025
Subsidiaries	**-**	-	**54**	25
Joint Ventures	**349**	996	**-**	-
Affiliated Companies	**693**	713	**394**	335
Total	**1,042**	**1,709**	**448**	**360**

Trade and other receivables	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Subsidiaries	**-**	-	**311**	1,070
Joint Ventures	**1,223**	829	**-**	16
Affiliated Companies	**36**	67	**22**	29
Total	**1,259**	**896**	**333**	**1,115**

Suppliers and Other Liabilities	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Subsidiaries	**-**	-	**88**	387
Joint Ventures	**20**	59	**-**	-
Affiliated Companies	**78**	68	**42**	33
Total	**98**	**127**	**130**	**420**

Long-term Liabilities	Group		Company	
	30.09.2026	31.12.2025	30.09.2026	31.12.2025
Subsidiaries	-	-	**182**	241
Joint Ventures	-	-	**-**	-
Affiliated Companies	-	-	**-**	-
Total	**-**	**-**	**182**	**241**

It is noted that the Parent Company recognized in the Statement of Comprehensive Income of the current period, dividends from subsidiary companies of a total amount of €10,410 (30.09.2025: €11,476) (note 3.7) which were collected in entirety. The Group has also paid dividends of a total amount of € 213 (30.09.2025: € 142) with regard to non-controlling interests.

The Company has granted guarantees to banks against the long-term debt of its subsidiaries. On 30.09.2026, the outstanding amount for which the Company had provided guarantee settled at € 74,838 (31.12.2025: € 65,792) and is analyzed as follows:

Guarantees for Subsidiaries	30.09.2026	31.12.2025
Thrace Nonwovens & Geosynthetics Single Person S.A.	24,794	26,427
Thrace Plastics Pack SA	27,794	28,950
Thrace Polyfilms Single Person S.A.	6,050	6,915
Thrace Synthetic Packaging LTD	3,800	3,500
Synthetic Holdings LTD	12,400	-
Total	**74,838**	**65,792**

3.21 Investments

3.21.1 Investments in companies consolidated with the full consolidation method

The value of the Company's investments is as follows:

Companies consolidated with the full consolidation method	30.09.2026	31.12.2025
Don & Low LTD	**37,495**	37,495
Thrace Plastics Pack SA	**15,507**	15,507
Thrace Nonwovens & Geosynthetics Single Person SA	**5,710**	5,710
Synthetic Holdings LTD	**11,728**	11,728
Thrace Polyfilms Single Person SA	**3,418**	3,418
Total	**73,858**	**73,858**

3.21.2 Investments in companies consolidated with the equity method

The following table presents the companies in which the management of the Company is jointly controlled with another shareholder with the right to participate in their net assets. The companies are consolidated according to the Equity method in line with the provisions of IFRS 11 (note 1). The Parent Company holds direct business interest of 50.91% in Thrace Greenhouses SA with a book value of € 3,615 and of 51% in Thrace Eurobent SA with a book value of € 204. The company Thrace Greiner Packaging SRL is 50% owned by Thrace Plastics Pack SA whereas Lumite INC. is 50% owned by Synthetic Holdings LTD.

Company	Country of Activities	Business Activity	Percentage of Shareholding
Thrace Greiner Packaging SRL	Romania	The company operates in the production of plastic boxes for food products and paints and belongs to the packaging segment. The company's shares are not listed.	**46.47%**
Lumite INC	United States	The company operates in the production of agricultural fabrics and belongs to the technical fabrics segment. The company's shares are not listed.	**50.00%**
Thrace Greenhouses SA	Greece	The company operates in the production of agricultural products and belongs to the agricultural segment. The company's shares are not listed.	**50.91%**
Thrace Eurobent SA	Greece	The company operates in the manufacturing of waterproof products with the use of Geosynthetic Clay Liner – GCL, and belongs to the technical fabrics segment. The company's shares are not listed.	**51.00%**

The change of the Group's Investments in the companies that are consolidated with the equity method is analyzed as follows:

Investment in companies consolidated with the equity method	01.01 – 30.09.2026	01.01 - 31.12.2025
Balance at beginning	**20,061**	**20,430**
Gain / (losses) from joint ventures	2,037	2,086
Dividends	(2,806)	(1,265)
Foreign exchange differences and other reserves	111	(1,190)
Balance at end	**19,403**	**20,061**

3.22 Commitments and Contingent Liabilities

There have been no significant changes in commitments and contingent liabilities either on the Group or on the Company level since 31.12.2025.

It is noted that, in May 2025, audit order No. 510/0/9691 was issued by the Independent Authority for Public Revenue for the performance of a partial tax audit of the Parent Company for the fiscal years 2020 and 2021.

The tax audit was completed in October and resulted in additional income tax of 42,625.94 euro and surcharges of 11,007.61 euro. The Company's Management accepted the outcome of the tax audit, and the total charge of 53,633.55 euro was fully recognised in the results for the period.

As at 30 September 2026, there were no material pending legal proceedings whose final resolution could have a material effect on the financial position of the Group companies.

3.23 Financial Risks

The financial assets used by the Group, mainly consist of bank deposits, bank overdrafts, receivable accounts, payable accounts and loans.

The Group's activities, in general, create several financial risks. Such risks include market risk (foreign exchange risk and risk from changes in raw materials prices), credit risk, liquidity risk and interest rate risk.

3.23.1 Risk of Price Fluctuations of Raw Materials

The Group is exposed to fluctuations in the price of polypropylene (represents 43% approximately of the cost of sales), which are mainly faced by a similar change in the selling price of the final product. The possibility that the increase in the price of polypropylene cannot be fully passed on to the selling price, causes unavoidably the compression of margins. For this reason, the Company accordingly adjusts, to the extent it is feasible, its inventory policy as well as its commercial policy in general. Hence, in any case, the particular risk is deemed as relatively controlled.

3.23.2 Credit Risk

The credit risk to which the Group and the Company are exposed is the likelihood that a counterparty will cause financial loss to the Group and the Company as a result of the breach of its contractual liabilities.

The most significant credit risk to which the Group and the Company are exposed at the date of preparation of the financial statements is the book value of their financial assets. In order to address credit risk, the Group and the Company consistently apply a clear credit policy, which is monitored and evaluated on an ongoing basis so that the credit granted does not exceed the credit limit per customer. Client sales insurance policies are also concluded per customer and no tangible guarantees on the assets of clients are required.

In order to monitor credit risk, customers are grouped according to the category they belong to, their credit risk characteristics, the maturity of the receivables and any previous receivables that they have caused, taking into account future factors as well as the economic environment.

- **Impairment**

The Group and the Company, in the financial assets that are subject to the model of expected credit losses, include receivables from customers and other financial assets.

The Group and the Company recognize provisions for impairment with regard to the expected credit losses of all financial assets. The expected credit losses are based on the difference between the contractual cash flows and the entire cash flows which the Group (or the Company) anticipates to receive. The difference is discounted by using an estimate concerning the initial effective interest rate of the financial asset. For the trade receivables, the Group and the Company applied the simplified approach of the accounting standard and calculated the expected credit losses based on the expected credit losses for the entire lifetime of these items. Regarding the remaining financial assets, the expected credit losses are being calculated according to the losses of the next 12 months. The expected credit losses of the following 12 months is part of the anticipated credit losses for the entire life of the financial assets, which emanates from the probability of a default in the payment of the contractual obligations within the next 12-month period starting from the reporting date. In case of a significant increase in credit risk since the initial recognition, the provision for impairment will be based on the expected credit losses of the entire life of the asset.

At the date of the preparation of the financial statements, impairment of receivables from customers and other financial assets was made on the basis of the above.

3.23.3 Liquidity Risk

Liquidity risk monitoring focuses on the management of cash inflows and outflows on a permanent basis, so that the Group has the ability to meet its cash liabilities and retain the cash reserves required for its operations. Liquidity is managed by maintaining cash and approved bank credit lines. At the date of preparation of the financial statements, unused approved bank credits were available to the Group, which are considered sufficient to handle any possible shortage of cash in the future.

Short-term bank liabilities are renewed at maturity, as they are part of the approved bank credit lines.

3.23.4 Foreign Exchange Risk

The Group is exposed to foreign exchange risks arising from existing or expected cash flows in foreign currency and investments that have been made in countries outside Greece. The Group utilizes derivative financial instruments, mainly foreign exchange futures, in order to hedge the risks arising from the volatility in exchange rates.

3.23.5 Interest Rate Risk

The long-term loans of the Group have been granted by Greek and international banks and are mainly in Euro. Their repayment time varies, depending on the loan agreement and they are usually linked to Euribor plus spread. The Group's short-term loans have been granted by various banks, mainly with Euribor interest rate plus spread as well as Libor interest rate plus spread.

The Group Management monitors the evolution of the interest rates level and initiate actions, to the extent possible, to retain or decrease the spreads. At the same time, effort is being placed on liquidity management, with a target to maintain a rational debt balance, compared with Group's sales volume, profitability level and the size of investment plans.

3.23.6 Capital Adequacy Risk

The Group controls capital adequacy using the Net Debt to EBITDA (Earnings before interest, tax, depreciation and amortization) ratio and the Net Debt to Equity ratio. The Group's objective in relation to capital management is to ensure the ability for its smooth operation in the future, while providing rational returns to shareholders and benefits to other parties, as well as to maintain a normal capital structure so as to ensure a low cost of capital. For this purpose, it systematically monitors working capital in order to maintain the normal level of external financing (see note3.1 and 3.16).

3.24 Significant Events

The most significant events that took place during the 9-month period of 2026 are presented below

Macroeconomic Environment, Performance and Prospects of the Group, Climate Issues and Expected Credit Losses

Group's performance during the third quarter of 2026

During the first nine months of 2026, the macroeconomic environment was characterised by heightened volatility and increased uncertainty. The outbreak of the new military conflict in the Middle East had a material impact on the global economy, leading to a rapid increase in raw material prices, significant disruptions to transportation and freight routes, as well as broader pressures on supply chains.

During the third quarter, market conditions continued to exhibit significant volatility, closely linked to developments in the geopolitical crisis. The cessation of hostilities between the United States, Israel and Iran led to a partial easing of tensions, however the absence of a definitive peace agreement continues to result in prolonged uncertainty.

By leveraging its operational readiness, geographical diversification and the strategic choices made in previous years, the

Group ensured the adequate availability of materials and the uninterrupted continuation of its production and commercial activities. The Group responded effectively to changing market conditions during yet another period of crisis, demonstrating resilience and improved performance.

I. Group's performance during the third quarter of 2026

With regard to the Group's business segments, demand in the Technical Fabrics segment remained at relatively low levels, with some signs of recovery in certain markets. In the Packaging segment, demand followed an upward trend, also supported by increased customer demand in specific product categories.

During the third quarter of 2026, market conditions developed as follows:

- Demand in the construction, infrastructure and major projects sectors, as well as in the agricultural sector, remained stable.
- Demand for food and paint packaging products increased.
- Raw material costs remained volatile, although they were lower compared with the second quarter, mainly as a result of weak market demand.
- Energy costs remained at consistently high levels.
- Transportation costs, particularly ocean freight rates, were subject to significant fluctuations and, in certain cases, operational disruptions.
- The cost of auxiliary materials and packaging materials, which had increased following the outbreak of the conflict, gradually declined to comparatively lower levels.
- Borrowing costs increased.

In terms of financial performance, the Group's Revenue for the nine-month period of 2026 amounted to €354.6 million, compared with €300.3 million in the corresponding period of 2025, representing an increase of 18.1%. The increase was mainly attributable to higher sales volumes, which increased by 6.3% during the nine-month period, as well as to the increase in average selling prices, reflecting prevailing market conditions.

Earnings before Interest, Taxes, Depreciation and Amortisation (EBITDA) amounted to €61.3 million, compared with €38.4 million in the nine-month period of 2025, representing an increase of 59.8%. In terms of Adjusted EBITDA, the increase amounted to 67.5% (Adjusted EBITDA: €62.2 million compared with €37.1 million in the corresponding period of 2025).

The significant improvement in the Group's operating profitability during the reporting period was mainly attributable to structural factors and, more specifically:

- The continued increase in sales volumes by more than 5%, with a positive contribution from both of the Group's core business segments.
- The improvement in the product mix and the increased added value of sales.
- The utilisation of the expanded production capacity resulting from investments made in previous years, the increased utilisation of which clearly enhances profitability and profit margins.
- The further realisation of synergies and economies of scale through the optimisation of the Group's production and commercial operations.

- The Group's operational readiness and timely securing of material availability, which enabled it to respond dynamically to the conditions that emerged following the onset of the geopolitical crisis.
- A temporary positive effect arising, on a case-by-case basis, from the timing between the cost formation of raw material inventories and the gradual adjustment of selling prices to market conditions. This effect is not permanent in nature.
- The new commercial momentum generated by the geographical expansion of the Group's activities, as well as by the change in its go-to-market approach (Direct to Market).
- The continued strengthening of the Group's market shares across most of the markets in which it operates, confirming its competitive position and the effectiveness of its commercial strategy.

The above developments demonstrate the Group's ability to consistently execute its strategy and achieve higher returns, even in an environment of increased uncertainty. At the same time, they confirm the resilience of its business model, its geographical diversification and the diversification of its activities, markets and product portfolio.

With regard to the Group's financial position, Net Debt stood at €61.1 million, compared with €56.9 million at the end of 2025 and €71.5 million at the end of June 2026. The increase compared with the end of 2025 was mainly attributable to the financing of the recent acquisition, amounting to approximately €13.5 million, seasonality and the distribution of a €10.4 million dividend. Nevertheless, it is worth highlighting that, compared with the first half of the year, Net Debt decreased by approximately €10 million.

Operating cash flows, after changes in Working Capital, remained particularly strong and amounted to €38.3 million.

II. Prospects of the Group

At the beginning of the fourth quarter of 2026, the global environment continues to be characterised by heightened uncertainty, as the ongoing geopolitical tensions in the Middle East affect costs, international transportation, supply chains and market conditions. At the same time, energy costs have increased sharply, reaching the highest levels experienced in recent years, further increasing uncertainty regarding the development of the Group's cost base in the period ahead.

The Group continues its operations without disruption, adapting its activities to changing conditions and ensuring the continuity of its production and commercial operations.

Management estimates that the Group's operating profitability in the fourth quarter of 2026 will remain at the same or higher levels compared with the corresponding period of 2025, despite market disruptions, weak demand and the exceptionally high energy costs recorded during the fourth quarter.

For 2026 as a whole, annual operating profitability is expected to be significantly higher compared with 2025, as operating profitability for the first nine months of the year has already exceeded the full-year performance of the previous year.

Finally, it should be noted that during the fourth quarter of the year, the Group, through its wholly owned subsidiary

"Thrace Nonwovens and Geosynthetics Single Person S.A.", signed a definitive and binding agreement for the acquisition of 100% of the share capital and voting rights of Plydex S.r.l., headquartered in Dueville, Vicenza, Italy. Plydex has been active in the Italian market for more than twenty years in the Technical Fabrics sector, through the distribution of geosynthetic products for infrastructure and engineering projects, as well as for geotechnical and environmental applications.

The acquisition forms part of the Group's strategic plan to further strengthen its commercial presence in the Technical Fabrics sector and expand its international commercial footprint. For the financial year ended 31 December 2025, Plydex recorded revenue of €5.9 million, EBITDA of €0.5 million and net profit of €0.3 million.

III. Climate issues

The Group recognizes the risks and impacts that may arise in its business activity due to the climate crisis and the energy transition, which may affect its production process and activities, while at the same time has identified great opportunities that are emerging through the adoption of the principles of circular economy, the use of recycled raw material and the investment in renewable energy sources.

In order to mitigate the risks arising from climate change, but also to take advantage of the opportunities in order to achieve positive financial results, but also to reduce its environmental footprint, the Group is constantly adjusting its business model. Additionally, the constantly adjusting business model improves continuously its performance on indicators related to sustainable development. It achieves this mainly through (a) recording direct and indirect greenhouse gas emissions along with the constant improvement of the respective indicators, (b) reducing energy consumption in production processes, (c) self-production and use of energy from renewable sources (solar, geothermal and hydroelectric), (d) reducing the use of natural resources through the use of recycled raw material and (e) proper waste management.

In addition, the Group focuses on the development of innovative and sustainable products and services, applying the principles of the circular economy. With the aim of further strengthening the achievement of this goal, the Group has created the circular economy platform IN THE LOOP, which networks companies, brands, public entities and consumers, facilitates the continuous reduction of environmental footprint throughout the value chain, and also designs specialized closed / controlled cycle systems of upgraded recycling purposes.

Therefore, the Company has established and communicated relevant principles and policies, while it has formulated a strategic plan for sustainable development with specific actions, which are being implemented with measurable positive results thus ensuring the Group's business continuity. At the same time, through a specialized team, appropriate actions are already being taken in order to implement the requirements of the new CSRD (Corporate Sustainability Reporting Directive). The Group's excellent performance is also reflected in the ratings it receives from internationally recognized organizations. Specifically, Thrace Group was awarded the 'Diamond' rating on Forbes Greece's ESG list – one of the highest distinctions in the ESG Transparency Index. Furthermore, according to the most recently published results, the Group received a 'B' score from

the international organization CDP, surpassing the global average in how it manages the impact of its activities on climate change. At the same time, the Group is a constituent of the ATHEX ESG Index of the Athens Stock Exchange, which includes 60 listed companies based on the level of transparency reflected in their ESG Transparency Score."

Further details are set out in the Non-Financial Information Report (Section 8 of the Annual Report of fiscal year 2025) and in the Sustainable Report that is published on the Group's Website.

IV. Expected Credit Losses

There are no material expected credit losses as a result of the current conditions and circumstances. In any case, according to the established policy, a major proportion of the companies' sales remain insured, while additional measures have been taken to ensure the Group carries out transactions with creditworthy customers (credit risk assessment, credit scoring, advances, etc.). More information on credit risk can be found in Note 3.31.2 of the Financial Statements of fiscal year 2025.

Direct Impact from Geopolitical Conditions

The ongoing geopolitical instability in the Middle East, which intensified significantly during 2026 due to the military conflict between the United States, Israel and Iran, continues to create uncertainty regarding the potential macroeconomic effects, particularly in the event of a further escalation or prolonged hostilities. Despite the cessation of hostilities, the absence of a lasting peace agreement continues to cause significant disruption in global markets. A particularly notable impact has been recorded on transport through the Strait of Hormuz, with significant disruptions to the transportation of energy products and commodities.

The Group does not have significant direct business activities in the regions directly affected by the conflicts and, therefore, its related exposure remains limited. More specifically, with regard to the first nine months of 2026, sales to Israel and Palestine accounted for 0.35% and 0.01%, respectively, of the Group's total sales, compared with 0.43% and 0.00%, respectively, in the corresponding period of 2025.

At the same time, the military conflict between Russia and Ukraine remains ongoing, sustaining geopolitical uncertainty and the associated macroeconomic effects, which relate, among other factors, to conditions in the energy and raw materials markets, as well as uncertainty regarding demand levels, particularly in Europe.

The Group does not have significant direct business activities in Ukraine and Russia, and its overall exposure to the two countries remains limited. With regard to the first nine months of 2026, sales to these countries accounted for 0.29% of the Group's total sales, compared with 0.36% in the corresponding period of 2025.

During the reporting period, by leveraging its strategic investments and operational flexibility, the Group ensured the adequate availability of raw materials and the uninterrupted servicing of its customers, maintaining the smooth execution of orders without material delays, despite the continuing disruptions and uncertainty in international markets.

Consequently, up to the end of the first nine months of 2026, no material direct adverse impact on the Group's financial performance has been observed as a re-

sult of the aforementioned geopolitical developments, with respect to sales to customers in the directly affected regions. On the contrary, the Group has recorded a significant improvement in its financial performance. However, any further escalation or prolonged duration of the conflicts and their broader macroeconomic consequences could adversely affect the business environment, particularly in Europe, and, consequently, the Group's operations and financial performance.

The Group's Management closely monitors developments and, where necessary, will take targeted measures to mitigate and offset any potential adverse effects.

Announcement of the exact payable amount of the interim dividend for the fiscal year 2025

The Board of Directors of the Company, during its meeting of November 12th, 2025 approved the distribution (payment) of interim dividend for fiscal year 2025 to the shareholders of the Company, **of a total amount of 3,000,000.00 Euros (gross amount)**, corresponding to 0.0685848289 Euros per share (gross amount), which with the increase corresponding to the 884,815 treasury shares, which are held by the Company and in accordance with the law are excluded from the interim dividend distribution, was 0.0700008262 Euros per share.

The above amount of the interim dividend was subject to 5% withholding tax, in accordance with articles 40 par. 1 and 64 par. 1 of Law 4172/2013 (Government Gazette A΄ 167/23.07.2013), as in force after its amendment by Law 4646/2019 (Government Gazette A΄ 201/12.12.2019).

Therefore:

- **The final payable amount of the interim dividend for the fiscal year 2025 (net) was 0.0665007849 Euro (net) per share.**
- **Ex-Dividend (cut-off) date** for the interim dividend of Year 2025, as it has been already announced: **Monday, January 19, 2026.**
- Beneficiaries of the interim dividend for fiscal year 2025 are the shareholders registered in the Company's records in the Dematerialized Securities System on **Tuesday, January 20, 2026 (record date).**
- **The payment** (distribution) of the interim dividend for the fiscal year 2025 commenced on **Friday, January 23, 2026**, through the paying Bank "NATIONAL BANK OF GREECE S.A." as follows:

1. Through the participants in the Dematerialized Securities System (DSS) i.e. Banks and Brokerage/Securities Companies, according to the provisions of the DSS Operation Regulation of the Hellenic Central Securities Depository (ATHEXCSD) and the relevant decisions of ATHEXCSD.
2. Especially in cases of payment of the interim dividend to the legal heirs of deceased entitled shareholders, whose securities are kept in the Special Account of their S.A.T. ID in the DSS under ATHEXCSD custody, the disbursement process will be facilitated, following completion of the inheritance procedural steps, through any branch of "NATIONAL BANK OF GREECE S.A." network.

Shareholders were reminded that the right for the collection of the interim dividend amount expires after a five year period (article 250 of the Civil Code, section 15), from the end of the fiscal year in which this right was created (i.e. for the said interim dividend of fiscal year 2025 the right for its collection expires on 31.12.2031) and following such time period the uncollected amounts will be irrevocably transferred to the Hellenic State in accordance with article 1 of legislative decree 1195/1942.

Acquisition of 100% of the company BHA Holdings Pty Ltd (Bulk Handling Australia) with Operations in Australia and New Zealand

During the current period, the Group's wholly owned subsidiary "Synthetic Holdings LTD", based in Belfast, Northern Ireland, United Kingdom, completed the acquisition of 100% of the share capital and voting rights of "BHA Holdings Pty Ltd", headquartered in Australia.

The acquired company, through its wholly owned subsidiaries Bulk Handling Australia and Bulk Handling New Zealand, operates across Australia and New Zealand, offering integrated solutions that primarily include the trading of Flexible Intermediate Bulk Containers (FIBCs), bag unloading equipment, storage systems and material handling equipment. The company supports the packaging needs of key sectors of the economy such as agriculture, mining, chemicals and the food industry. It holds a strong position in those geographical markets, supported by a long-standing presence, long-term partnerships and high-level technical expertise.

The aforementioned Transaction formed part of the Group's broader strategy for the global expansion of its FIBC activities and the strengthening of the Group's sales in the Oceania markets. Specifically, the acquisition strengthens the Group's global footprint in the trading of FIBCs. It is noted that the Group already maintains a strong presence in the FIBC market in Scandinavia, Ireland and Greece.

The total consideration for the acquisition amounted to AUD 23.25 million (approximately EUR 13.5 million) and was financed through external borrowing.

For the financial year ended June 30, 2025, BHA Holdings reported annual revenues of AUD 37.6 million (approximately EUR 22.8 million), EBITDA of AUD 4.1 million (approximately EUR 2.5 million) and profit before tax of AUD 3.3 million (approximately EUR 2.0 million).

Proposal for the Distribution of Dividend for the Fiscal Year 2025

The Company updated the Financial Calendar for the year 2026, which is supplemented and consequently updated with regard to the amount of the dividend to be distributed as well as the ex-dividend, record and payment dates.

Accordingly, the Financial Calendar is supplemented as follows:

The Board of Directors, at its meeting on 22 April 2026, decided to propose to the Annual Ordinary General Meeting of Shareholders, subject to the adoption of the relevant resolution by the latter, the distribution of a total gross amount of €10,500,000 to shareholders, corresponding to a gross amount of €0.2400469010

per share, derived from the profits of the 2025 financial year (01.01.2025 – 31.12.2025).

- Ex-dividend date for the Dividend of fiscal year 2025 year: **Monday, 15 June 2026.**
- Record date for the Dividend of fiscal year 2025: **Tuesday, 16 June 2026 (Record Date).**
- Payment Date for the Dividend of fiscal Year 2025, with the payment being made through a banking institution: **Friday, 19 June 2026.**

The above proposals (both regarding the amount of the dividend and the dates mentioned in relation to the distribution (payment) of the dividend) were approved by the Annual Ordinary General Meeting of Shareholders.

Finally, for the sake of completeness, it was reminded that on 23 January 2026 the Company paid an interim dividend to the shareholders from the earnings of the financial year 2025, totaling €3,000,000 (gross amount), corresponding to €0.0685848289 per share (gross amount), which, with the adjustment corresponding to the 884,815 treasury shares held by the Company and which were excluded by law from the payment of the said interim dividend, amounted to €0.0700008262 per share (gross amount). The specific details, namely the exact amount following the application of the statutory deductions, as well as the ex-dividend, record and payment dates, have already been disclosed to the investing public pursuant to the Company's announcement dated 12 January 2026.

Annual Ordinary General Meeting of the Company's shareholders

The Annual Ordinary General Meeting of the Company's shareholders, which took place on May 19, 2026 remotely in real time via videoconference, approved the following among others:

On the 1st item, the shareholders approved by majority the Annual Financial Statements (separate and consolidated) for the fiscal year 2025 (01.01.2025 - 31.12.2025), and also approved the Management Report of the Board of Directors, as of 20.04.2026, as well as the Report of the Company's Certified Auditor Accountant, as of 21.04.2026, included in the Annual Financial Report for the fiscal year 2025, which has been prepared in accordance with the legal framework as in force, and is posted in the official address of the Company's website (http://www.thracegroup.gr), lawfully registered in the General Commercial Registry (G.E.MI.), and also was sent via email to the Euronext Athens and to the Hellenic Capital Market Commission.

On the 2nd item, the summary of the Annual Report of the Audit Committee for the fiscal year 2025 (01.01.2025-31.12.2025) was submitted to the shareholders was also read by the Chairman of the Audit Committee during the meeting, in accordance with the provisions of article 44, par. 1, sect. h' of Law 4449/2017, as in force, for the purpose of providing a complete, adequate and detailed information to the shareholders, regarding the activities of the Audit Committee during the said fiscal year.

On the 3rd item, the shareholders approved unanimously the allocation (distribution) of the profits for the fiscal year 2025 (01.01.2025-31.12.2025), and specifically they approved the distribution (payment) of a total dividend amounting to 10,500,000.00 Euros (gross amount) to the shareholders of the Company from the earnings of the fiscal year, but also from previous years' earnings.

On the 4th item, the shareholders approved by majority the distribution (payment) of remuneration of fiscal year ended December 31 2025, via portion of the Company's earnings to the Executive Members of the Board of Directors, to Senior Management and to Administrative Officers of the Company, and in accordance with the provisions of the current and approved Remuneration Policy of the Company (with regard the remuneration and benefits of every kind to which the aforementioned persons are entitled, taking into account also the retention of the most competent and suitable individuals), in conjunction with Article 15 of the Company's Articles of Association. Lastly, by the above majority decision, the Annual Ordinary General Meeting of the shareholders grants specific authority and authorization to the Company's Board of Directors to implement the resolution adopted, by allocating and specifying the amount of remuneration per Executive member, per Senior Executive Officer, and per management executive, always in accordance with the applicable regulatory framework, the recommendations of the Committees, and in particular the provisions of the Company's applicable and approved Remuneration Policy.

On the 5th item, the shareholders approved by majority the overall management of the Company for the fiscal year ended December 31, 2025, the discharge of the Certified Auditors of the Company from any liability for indemnity regarding the actions and the overall management for the fiscal year 2025 (01.01.2025-31.12.2025), as well as for the Annual Financial Statements of the above fiscal year.

On the 6th item, the shareholders approved by majority, following the relevant proposal by the Company's Audit Committee, the election of the registered in the Public Register of the article 14 of Law 4449/2017 Audit Company under the name " ERNST & YOUNG CERTIFIED AUDITORS S.A." for the regular audit of the annual and semi-annual Financial Statements of the Company (separate and consolidated) for the current fiscal year 2026 (01/01/2026 - 31/12/2026).

On the 7th item, following the relevant recommendation/proposal of the Audit Committee, the shareholders by majority approved the election of the audit firm under the name "'ERNST & YOUNG (HELLAS) Certified Auditors Accountants S.A.', registered in the Public Register pursuant to article 14 of Law 4449/2017 (and in accordance with the Article 154C of Law 4548/2018), to provide assurance on the Sustainability Report for the current fiscal year 2026 (01.01.2026 – 31.12.2026), in accordance with the provisions of Article 154C of Law 4548/2018, Law 4449/2017 as in force, and the guidelines issued by the Accounting Standardization and Auditing Committee (ASAC) regarding the Limited Assurance Engagements Program (ISAE 3000)."

On the 8th item, the shareholders approved by majority the fees, salaries, compensation, and other benefits, paid to the members of the Board of Directors for the services provided to the Company during the fiscal year 2025 (01.01.2025 - 31.12.2025), which are in line with the approved and in force Remuneration Policy of the Company.

On the 9th item, the shareholders voted by majority in favor of the Remuneration Report for the fiscal year 2025 (01.01.2025 – 31.12.2025), which was prepared in accordance with the provisions of Article 112 of Law 4548/2018. The Report provides a comprehensive overview of the total remuneration of the members of the Board of Directors (executive and non-executive) and explains how the Company's Remuneration Policy was implemented during the fiscal year 2025 (01.01.2025 – 31.12.2025), with the aim of providing detailed, complete, and adequate information to the Company's shareholders.

On the 10th item, the shareholders approved by majority the new amended and revised proposed Remuneration Policy of the Company, which was prepared by the Remuneration and Nomination Committee in accordance with the provisions of Articles 110 and 111 of Law 4548/2018. The Policy sets out the specific framework, terms, and fundamental principles governing the process for determining the remuneration, compensation, and other benefits granted to the persons falling within its scope.

On the 11th item, the shareholders by majority approved the fees, salaries, compensation and other benefits, which will be paid (up to a maximum amount) during the current fiscal year 2026 which are in accordance with the updated Remuneration Policy of the Company, and pursuant to the same resolution adopted unanimously/by majority, provided the relevant authorization for the advance payment of the said remuneration for the period until the next Annual Ordinary General Meeting, in accordance with the provisions of article 109 of L. 4548 / 2018, as in force.

On the 12th item, the shareholders approved by majority the new updated Suitability Policy for the Members of the Board of Directors of the Company, which (Policy) has been prepared in accordance with the provisions of Article 3 of Law 4706/2020, as amended and in force following Law 5178/2025, and the guidelines of the Hellenic Capital Market Commission, as further specified in its most recent revised Circular No. 60/29.04.2025, and aims in particular at ensuring a balanced gender representation within the above corporate body.

On the 13th item, the shareholders approved unanimously the redefinition of the Audit Committee in terms of its type, composition, number, status of its members, and their term of office. It is noted that the Audit Committee was elected pursuant to the resolution of the General Meeting of the shareholders dated 28 May 2025 and, as to its type, constitutes an Independent Mixed Committee, the term of office of which coincides with the term of office of the Company's Board of Directors, commencing on 28 May 2025 and ending on 28 May 2030, extended until the expiry of the period within which the immedi-

ately following Annual Ordinary General Meeting must convene and until the adoption of the relevant resolution.

The mentioned Independent Committee, with respect to its composition, consists of three (3) members in total, and in particular comprises one (1) independent non-executive member of the Board of Directors and two (2) third-party members, who are not members of the Board of Directors and who also meet the independence criteria set out in Article 9 of Law 4706/2020. The current members of the Audit Committee, whose CVs are posted on the Company's website, meet all independence criteria and there is no reason warranting their replacement.

It is noted that the appointed members satisfy all requirements, criteria and conditions set by the applicable regulatory framework (Article 41 par. 1 of Law 4449/2017, as currently in force), and all members are capable of fulfilling their duties and responsibilities.

On the 14th item, the shareholders approved by majority the appointment of a new member of the Audit Committee (in replacement of the resigned member – a third party non-member of the Board of Directors, Mr. Konstantinos Kotsilinis) provided that the new member, Ms. Maria Melliou (who also constitutes a third party non-member of the Board of Directors), meets on the one hand the independence criteria of Article 9 paragraphs 1 and 2 of Law 4706/2020, as in force and on the other hand the suitability criteria and requirements, set out in Article 44 of Law 4449/2017, as in force, and in particular, the requirement of adequate knowledge of the sector in which the Company operates, the requirement of sufficient knowledge and experience in auditing, and finally the requirement of basic understanding of the economic substance of the Company's financial statements.

On the 15th item, the shareholders approved unanimously, pursuant to the provisions of article 98, par. 1 of Law 4548/2018 as in force, the granting of the permission and authorization to the Members of the Board of Directors, the General Managers and the Managers of the Company, for their participation in the Board of Directors and the management of Company's subsidiaries and/or affiliated companies (existing or/and new) and, by extension, of the Group.

On the 16th item, the Report of the Independent Non-Executive Members of the Board of Directors for the fiscal year 2025 (01.01.2025-31.12.2025) was submitted to the shareholders, in accordance with the provisions of article 9, par. 5 of Law 4706/2020.

The decisions of the General Meeting of Shareholders are posted on the Company's website at the link *https://www.thracegroup.com/gr/en/general-meetings/*.

Replacement of a resigned member of the Audit Committee – Reconstitution of the Audit Committee into a Body

The Company announced to the investors' community, in accordance with articles 4.1.1 and 4.1.3 of the Euronext Athens Rulebook, in conjunction with article, 17 par. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014, the following:

The Annual Ordinary General Meeting of the Company's shareholders held on May 19, 2026, resolved to appoint a new member of the Audit Committee, (in replacement of the resigned member- a third party non-member of the Board of Directors, Mr. Konstantinos Kotsilinis), provided that the new member (in accordance also with the relevant recommendation of the Remuneration and Nomination Committee, which is available to the investing public), Ms. Maria Melliou (who also constitutes a third party non-member of the Board of Directors) meets, on the one hand, the independence criteria set out in Article 9, par. 1 and 2 of Law 4706/2020, as in force, and on the other hand, the suitability criteria and requirements set out in Article 44 of Law 4449/2017, as in force, and in particular the requirement of adequate knowledge of the sector in which the Company operates, the requirement of sufficient knowledge and experience in auditing, and finally the requirement of basic understanding of the economic substance of the Company's financial statements.

Subsequently, on May 20, 2026, the newly formed, as established in accordance with the above, Audit Committee held a meeting and, following a vote among its members in accordance with the provisions of article 44 of Law 4449/2017, it was unanimously reconstituted into a body as follows:

1. Georgios Samothrakis, son of Panagiotis – Independent Non-Executive Member of the Board of Directors, **Chairman of the Audit Committee,**
2. Maria Melliou, daughter of Apostolos – Independent Third Party (Non-Member of the Board), **Member of the Audit Committee,**
3. Sophia Manesi, daughter of Nikolaos – Independent Third Party (Non-Member of the Board), **Member of the Audit Committee.**

It is noted that, for the sake of completeness, all members of the Audit Committee, under its new formation, meet the requirements of article 44 of Law 4449/2017, possess sufficient knowledge of the sector in which the Company operates, while all of them demonstrably have sufficient auditing expertise, as evidenced by their detailed CVs available on the Company's website, as well as by the resolutions dated 28.05.2025 and 19.05.2026 of the Annual Ordinary General Meeting of the shareholders, which resolutions, following the relevant recommendations of the Remuneration and Nomination Committee, examined, ascertained and confirmed the fulfilment in its entirety of all criteria and requirements set by the applicable regulatory and legislative framework for the lawful composition of the Audit Committee.

The term of office of the Audit Committee coincides with the term of the Board of Directors elected by the Annual Ordinary General Meeting of May 28, 2025, i.e., five (5) years, ending on May 28, 2030, extendable until the date of the next Ordinary General Meeting and until a relevant resolution is adopted.

Changes / Amendments to Shareholding Percentages

In June 2026, a Joint Investor Account (JIA) was established between Mrs. Effimia Chaliori and her children, Mr. Athanasios Loukakos and Mr. Stavros Loukakos, to which shares of the Company were transferred in accordance with the relevant notifications of major holdings submitted pursuant to Law 3556/2007.

Following the above transfers, the shareholding structure of the Joint Investor Account (JIA), with Mrs. Effimia Chaliori as the primary account holder, jointly established with her children, Mr. Athanasios Loukakos, son of Evangelos, and Mr. Stavros Loukakos, son of Evangelos, as well as the individual investor accounts of the latter, is as follows:

A. Mrs. Effimia Chaliori, a shareholder of the Company, through her participation in the aforementioned Joint Investor Account (JIA), holds a total of 9,120,690 common registered shares and an equal number of voting rights in the Company, representing 20.851% of the total share capital and voting rights of the Company.

B. Mr. Athanasios Loukakos, son of Evangelos, a shareholder of the Company, holds 212,071 common registered shares and an equal number of voting rights (0.485%) through his individual investor account and, through his participation in the aforementioned Joint Investor Account (JIA), holds 9,120,690 common registered shares and an equal number of voting rights, representing 20.851% of the total share capital and voting rights of the Company.

C. Mr. Stavros Loukakos, son of Evangelos, a shareholder of the Company, holds 212,071 common registered shares and an equal number of voting rights (0.485%) through his individual investor account and, through his participation in the aforementioned Joint Investor Account (JIA), holds 9,120,690 common registered shares and an equal number of voting rights, representing 20.851% of the total share capital and voting rights of the Company.

3.25 Significant Events after the reporting date of the interim condensed financial statements

Participation in the "Mid Cap Event Paris 2026" (30 September & 1 October 2026)'

Thrace Plastics CO S.A. informed the investment community of its participation in the Mid Cap Event Paris 2026 which took place in Paris which was organized by Euronext Athens in cooperation with CF&B Communication. The objective of the event was to enhance the visibility and market exposure of Greek Mid Cap companies listed on Euronext Athens. Within the framework of the event, representatives of the Company held meetings with representatives of international investment funds and institutional investors, with the aim of further strengthening the Company's presence and visibility in the European capital markets. During the meetings, the Company's corporate presentation was presented and discussed. The presentation available on the Company's website (*https://www.thracegroup.com/gr/en/presentations/*).

Write-off of the unclaimed dividend for Fiscal Year 2020

THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME "with the distinctive title "THRACE PLASTICS CO S.A." (the "Company"), hereby informed the investment community that the five-year period for the collection of the dividend relating to fiscal year 2020 expires on 31 December 2026. Following the expiration of the above period, any dividend amounts that have not been collected by the entitled shareholders shall be transferred to the Greek State, in accordance with the applicable legislation.

Announcement of the Acquisition of 100% of the Share Capital of the Commercial Company "Plydex S.r.l.", based in Italy

The Société Anonyme under the corporate name **"THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME"** informed the investment community that, on 27 October 2026, its wholly owned subsidiary **"Thrace Nonwovens and Geosynthetics Single Person S.A."** entered into a definitive and binding agreement for the acquisition of **100% of the share capital and voting rights of Plydex S.r.l.**, headquartered in Dueville, Vicenza, Italy (hereinafter "Plydex" or the "Target Company").

Plydex has been active in the Italian market for more than twenty years in the Technical Fabrics sector, through the distribution of geosynthetic products for infrastructure and civil engineering projects, as well as for geotechnical and environmental applications. Its product portfolio includes, among others, woven and nonwoven geotextiles, geogrids, drainage geocomposites, EPDM membranes and erosion control materials.

The acquisition forms part of the Group's strategic plan to further strengthen its commercial footprint in the Technical Fabrics sector and, in particular:

- **strengthens the Group's international commercial footprint** by expanding its presence in the Italian market,
- **creates opportunities for further sales growth** and for the elevation of the Group's entire product portfolio through the realization of commercial and operational synergies.

The total consideration for the transaction amounted to €2.35 million and was financed through external financing. For the financial year ended December 31, 2025, Plydex reported revenue of €5.9 million, EBITDA of €0.5 million and Net Profit of €0.3 million.

The transaction represents another step in the implementation of the Group's strategy **for targeted growth in the Technical Fabrics sector and the expansion of its international commercial presence.**

Participation in the "Euronext Athens Mid Cap Conference 2026"

The Société Anonyme under the name "THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME." with the distinctive title "THRACE PLASTICS CO S.A." (hereinafter referred to as the "Company"), informs the investment community that it participated in the Mid Cap Conference 2026, organized by Euronext Athens.

The objective of the event was to increase the visibility and market exposure of the Greek Mid Cap companies listed on Euronext Athens. During the event, the Company's representatives met with institutional investors and analysts, presenting the Company's performance and future prospects.

The corporate presentation shared during the meetings is available on the Company's website (*https://www.thracegroup.com/gr/en/presentations/*).

There are no significant events subsequent to the interim condensed Financial Statements date, which materially affect the financial statements of the Group or the Company, i.e. events that should have been disclosed as they would have an impact on the published interim condensed financial statements.

The Interim Financial Statements have been prepared in accordance with the International Financial Reporting Standards as such have been adopted by the European Union, were approved by the Board of Directors on 24 November 2026 and are signed by the representatives of such.

The Chairman of the BoD	The Chief Executive Officer	The Chief Financial Officer	The Chief Accountant
KONSTANTINOS ST. CHALIORIS	DIMITRIOS P. MALAMOS	DIMITRIOS V. FRAGKOU	FOTINI K. KYRLIDOU
ID NO. A02642633	ID NO. A01456959	ID NO. A02862238	ID NO. A02338103 Accountant Lic. Reg. No. 34806 A' CLASS

ONLINE AVAILABILITY OF THE FINANCIAL REPORT

The interim condensed financial information of the Company "THRACE PLASTICS CO SA" is registered on the internet at *https://www.thracegroup.com/gr/en/financial-information/*



www.thracegroup.gr

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THRACE GROUP