

«THRACE PLASTICS HOLDING S.A.»

15.07.2020

**Decisions of the Annual General Meeting**

The Société Anonyme under the name "THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME" and the distinctive title "THRACE PLASTICS CO. S.A." (hereinafter named the "Company" for purposes of brevity), announces that on **Wednesday, 15<sup>th</sup> of July 2020, at 12:30**, the Annual General Meeting of its shareholders took place at the Company's registered offices in Magiko, Municipality of Avdira, County of Xanthi, Greece.

Eighteen (18) shareholders in total were present at the Annual General Meeting either in person or through a proxy, representing 33,212,955 common registered shares and equivalent voting rights, namely 75.93% of the Company's share capital and voting rights.

***It is noted that for 42,727 common registered shares, the attendance and voting rights are being suspended according to the provisions of article 50, paragraph 1, section a' of L. 4548/2018, since they constitute treasury shares of the Company and therefore they are not accounted for in the formation of quorum.***

The Annual General Meeting of the Company made the following decisions on the daily agenda items as presented below based on the voting results for each item, in accordance with the provisions of article 133, paragraph 2 of L. 4548/2018. The above have also been posted on the Company's legally registered website ([www.thracegroup.gr](http://www.thracegroup.gr)).

**On the 1<sup>st</sup> item**, shareholders unanimously approved the Annual Financial Statements (separate and consolidated) of the Company for the financial year 2019 (1/1/2019 - 31/12/2019), together with the Annual Management Report of the Board of Directors as at 29.04.2020 and of the Report of the Company's Certified Auditor - Accountant as at 30.04.2020. The above have been included in the annual Financial Report of the year 2019, which has been legally prepared and published by the Company both in the legally registered address of the Company's website in the General Electronic Commercial Registry (GEMI), and through dissemination of the above to the website of the Organized Market in which the Company's shares are traded as well as in the Hellenic Capital Market Commission.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 33,212,955

Against: 0

Abstention (present): 0

**On the 2<sup>nd</sup> item,** the shareholders unanimously approved the appropriation (distribution) of income for the financial year 2019 (01.01.2019-31.12.2019) and specifically they approved to distribute a total dividend of Euro 2,000,003.25 (gross amount) to the shareholders of the Company from the earnings of the closing financial year 2019.

It is noted that the Company holds 42,727 own (treasury) shares which are not entitled to the dividend payment and therefore the amount of the dividend which corresponds to the particular shares increases the dividend of all remaining shares.

The Company's shareholders registered in the records of the Dematerialized Securities System (SAT) as of Monday, July 20, 2020 (record date), are those entitled to receive the above dividend.

Friday, July 17, 2020 was set as the ex-dividend date, with regard to the dividend of the year 2018, according to the relevant article 5.2 of the Athens Exchange Regulation.

The payment of dividend will commence on Thursday, July 23, 2020, and will be implemented through the Societe Anonyme under the name "PIRAEUS BANK S.A.", according to the procedure stipulated by the Regulation of the Athens Exchange in effect.

At the same time, with the above decision the General Meeting of shareholders authorized the Board of Directors of the Company to carry out and complete any matter in relation to the appropriate and timely implementation of the decision taken as of today concerning the payment (distribution) of dividend.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 33,212,955

Against: 0

Abstention (present): 0

**On the 3<sup>rd</sup> item,** shareholders unanimously approved the administration carried out during the financial year ended on 31/12/2019 and released the Board of Directors' members and the Company's Certified Auditors from any liability for indemnity regarding the above Annual Financial Statements as well as for the actions and the administration of the closing financial year 2019 (01/01/2019 - 31/12/2019).

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 33,212,955

Against: 0

Abstention (present): 0

**On the 4<sup>th</sup> item,** the shareholders, following the relevant proposal – recommendation made by the Company's Audit Committee, unanimously approved the election of the Audit Firm under the name "PRICEWATERHOUSECOOPERS AUDIT COMPANY SOCIETE ANONYME" registered in the Public Records of the article 14 of Law 4449/2017 for the regular audit of the annual and semi-annual Financial Statements of the Company (separate and consolidated) for the current financial year 2020.

It is noted that the above Auditing Firm shall assume responsibility of the issuing process of the annual tax certificate and the tax compliance report of the Company for the financial year 2020, in accordance with provisions of article 65A of L. 4174/2013.

Finally, the Board of Directors was authorized by the above unanimous decision of the General Meeting to proceed to a final agreement with the above auditing firm with regard to the level of its fees as well as to send the written notification-mandate to the elected auditing firm within five (5) days from the date of its election.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 33,212,955

Against: 0

Abstention (present): 0

**On the 5<sup>th</sup> item,** the shareholders by a majority approved the fees and remunerations of the members of the Board of Directors paid for their services in the closing financial year 2019 (01.01.2019-31.12.2019).

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 31.872.992

Against: 1.339.963

Abstention (present): 0

**On the 6<sup>th</sup> item,** the shareholders approved by a majority the fees, benefits and general compensations, which will be paid to the members of the Board of Directors during the current financial year 2020 (01.01.2020-31.12.2020), and which are in accordance with the approved and currently in effect Remuneration Policy of the Company. The Meeting also provided with the same majority decision the relevant permission for advance payment of these fees to the above persons for the period until the next Ordinary General Meeting, in accordance with the provisions of article 109 of Law 4548 / 2018, as in force.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 31.872.992

Against: 1.339.963

Abstention (present): 0

**On the 7<sup>th</sup> item,** the shareholders by a majority approved the Remuneration Report, which was prepared in accordance with the provisions of article 112 of Law 4548/2018, contains a comprehensive overview of the total remuneration of the members of the Board of Directors (executive and non-executive), and explains how the Company's Remuneration Policy was implemented for the immediately preceding financial year.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 31.872.992

Against: 1.339.963

Abstention (present): 0

**On the 8<sup>th</sup> item,** the shareholders unanimously approved the granting of permission, pursuant to article 98, paragraph 1 of Law 4548/2018, to the Members of the Board of Directors, the General Managers and the Managers of the Company, with regard to their participation in the Management of subsidiaries or affiliated companies (current or / and future) of the Company and subsequently of the Group.

Number of shares for which valid votes were given: 33,212,955

Percent of share capital: 75.93%

Total number of valid votes: 33,212,955

In favor: 33,212,955

Against: 0

Abstention (present): 0

**On the 9<sup>th</sup> item,** on behalf of the President of the General Meeting certain announcements were made towards the attendants – shareholders with regard to the business course of the Company.