

Name: "THRACE PLASTICS PACKAGING" DOO  
 Seat: NOVA PAZOVA, CARA DUSANA bb

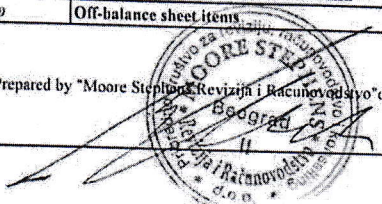
BALANCE SHEET as of 31.12.2018

- in thousand of RSD -

Group of accounts 1	ITEM 2	Reference of EDT 3	Note No. 4	Amount	
				Current year 5	Previous year 6
	<b>A S S E T S</b>				
	<b>Non-current assets</b>				
00	Unpaid subscribed capital	001		34.505	34.993
013	Goodwill	002			
01 except 013	Intangible assets	003			
	<b>Property, plant, equipment and biological assets</b>				2
	<b>Property, plant and equipment</b>			34.505	34.991
020, 022, 023, 026, 027(part), 028(part), 029	Property, plant and equipment	005			
	Investment property	006		34.505	34.991
024, 027(part), 028(part)	Investment property	007			
021, 025, 027(part) and 028(part)	Biological assets	008			
	<b>Long term financial investments</b>				
	Equity investments	009			
030 to 032, 039(part)	Equity investments	010			
033 to 038, 039(part) minus 037	Other long term financial investments	011			
	<b>Current assets</b>				
10 to 13, 15	Inventories	012		108.515	86.941
14	Non-current assets held for sale and discontinued operations	013		25.050	23.146
	<b>Short term receivables, investments and cash</b>				
	Receivables	014			
20, 21 and 22, except 223	Receivables	015		83.465	63.795
223	Receivables for prepaid income tax	016		77.224	57.158
23 minus 237	Short term financial investments	017			
24	Cash equivalents and cash	018			
27 and 28 except 288	VAT and prepayments and accrued income	019		5.833	6.344
288	Deferred tax assets	020		408	293
	Operating assets	021			
29	Losses in excess of capital	022		143.020	121.934
	<b>TOTAL ASSETS</b>				
88	Off-balance sheet items	023		143.020	121.934
	<b>EQUITY AND LIABILITIES</b>			1.000	1.000
	<b>Capital</b>				
30	Issued (Share) and other capital	101		70.064	58.833
31	Unpaid subscribed capital	102		2.101	2.101
32	Reserves	103			
330 and 331	Revaluation reserves	104			
332	Unrealised gains on AFS securities	105			
333	Unrealised losses on AFS securities	106			
34	Retained earnings (Undistributed profit)	107			
35	Loss	108		67.963	56.732
037 and 237	Redeemed own shares	109			
	<b>Provisions and liabilities</b>				
40	Long term provisions	110		72.956	63.101
41	Long term liabilities	111			
414, 415	Long term loans	112		459	888
	Other long term liabilities	113			
41 without 414 and 415	Other long term liabilities	114			
	<b>Short term liabilities</b>			459	888
42 except 427	Short term financial liabilities	115		72.497	62.213
427	Liabilities from assets held for sale and discontinued operations	116		426	410
43 and 44	Liabilities from business operations	117			
45 and 46	Other short term liabilities	118		68.505	58.614
47, 48 except 481 and 49 except 498	VAT duties, other public liabilities and accruals and deferred income	119		1.966	1.138
481	Income tax liabilities	120		1.226	1.420
498	Deferred tax liability	121		374	631
	<b>TOTAL EQUITY AND LIABILITIES</b>				
89	Off-balance sheet items	122		143.020	121.934
		123		1.000	1.000

Prepared by "Moore Stephens Revizija i Racunovodstvo" d.o.o., Beograd

Legal representative



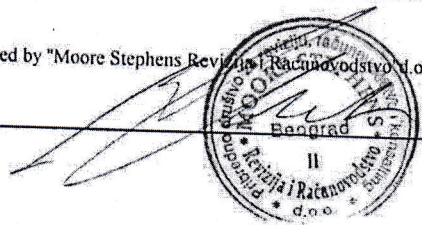


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INCOME STATEMENT from 01.01.2018 - 31.12.2018

Group of accounts 1	ITEM 2	Reference of EDT 3	Note No. 4	Amount - in thousand of RSD -	
				Current year 5	Previous year 6
	<b>Operating revenues and expenses</b>				
	<b>Operating incomes</b>				
60 and 61	Sales	201		293.341	254.945
		202		293.341	254.945
62	Income from undertaking of outputs and goods for own purposes	203			
630	Increase of inventories	204			
631	Decrease in inventories	205			
64 and 65	Other operating incomes	206			
	<b>Operating expenses</b>				
50	Purchase value of goods sold	207		279.752	244.295
51	Cost of material	208		245.485	212.008
52	Staff costs	209		1.617	1.486
54	Costs of depreciation and provisions	210		15.232	14.475
53 and 55	Other operating expenses	211		562	952
		212		16.856	15.374
	<b>Profit from operations</b>	213		13.589	10.650
	<b>Loss from operations</b>	214			
66	Financial revenues	215		1.140	5.113
56	Financial expenses	216		1.419	2.995
67 and 68	Other revenues	217		831	861
57 and 58	Other expenses	218		929	2.235
	<b>Profit from ordinary activities before taxation</b>	219		13.212	11.394
	<b>Loss from ordinary activities before taxation</b>	220			
69 - 59	Net profit of discontinued operations	221			
59 - 69	Net loss of discontinued operations	222			
	<b>Profit before tax</b>	223		13.212	11.394
	<b>Loss before tax</b>	224			
	<b>Income tax</b>				
721	Income tax expense for the period	225		1.981	1.748
722	Deferred income tax expense for the period	226			
722	Deferred income tax revenue for the period	227			
723	Personal earnings of the employer	228			
	<b>Net profit</b>	229		11.231	9.646
	<b>Net loss</b>	230			
	Net profit attributable to minority interest	231			
	Net profit attributable to equity holders of the parent	232			
	<b>EARNINGS PER SHARE</b>				
	Basic earnings per share	233			
	Diluted earnings per share	234			

Prepared by "Moore Stephens Revizorski Računovodstvo d.o.o., Beograd



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