

## **"THRACE PLASTICS HOLDING COMPANY S.A."**

**19.03.2019**

### **Decisions of the Extraordinary General Meeting**

The Societe Anonyme company under the name "**THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME**" with the distinctive title "**THRACE PLASTICS CO S.A.**" (hereinafter named the "Company" for abbreviation purposes), announces that on **Tuesday, 19<sup>th</sup> of March 2019, at 12:30 p.m.** the Extraordinary General Meeting of the shareholders took place at the Company's registered offices at Magiko, Municipality of Avdira, Prefecture of Xanthi, Greece.

Eighteen (18) shareholders were present at the Extraordinary General Meeting either in person or through a proxy, representing 32,602,467 common registered shares and equivalent voting rights, namely 74,534% of the Company's share capital and voting rights.

***It is noted that for 4,324 common registered shares, voting and attendance rights are suspended according to the provisions of article 50, paragraph 1, section α' of Law 4548/2018, as such refer to the Company's treasury shares. The treasury shares are not accounted for in terms of achieving quorum in the General Meeting.***

The Extraordinary General Meeting of the Company's shareholders took the following decisions on the items of the daily agenda, according to the presentation of these decisions based on the voting results for each item, in accordance with article 10 of Law 3884/2010, which have also been posted on the Company's legally registered website ( [www.thracegroup.gr](http://www.thracegroup.gr) ):

**On the 1<sup>st</sup> item** of the daily agenda, the shareholders by majority approved the election of a new (11-member) Board of Directors with a 5-year term. The above term will extend up to the expiration time of the period within which the following Ordinary General Meeting must convene. The new Board of Directors consists of the following members:

- 1) Konstantinos Chalioris of Stavros,
- 2) Christos – Alexis Komninos of Konstantinos,
- 3) Georgios Braimis of Periklis,
- 4) Dimitrios Malamos of Petros,
- 5) Vasileios Zairopoulos of Stylianos,
- 6) Petros Fronistas of Christos,
- 7) Ioannis Apostolakos of Georgios,
- 8) Konstantinos Gianniris of Ioannis,
- 9) Christos Shiatis of Panagiotis,
- 10) Theodoros Kitsos of Konstantinos, and
- 11) Nikitas Glykas of Ioannis

At the same time, via the above by majority decision, the Extraordinary General Meeting appointed as independent members according to the provisions of law 3016/2002, as it is currently in effect, the following: 1) Petros Fronistas of Christos, 2) Ioannis Apostolakos of Georgios, 3) Konstantinos Gianniris of Ioannis, 4) Theodoros Kitsos of Konstantinos, and 5) Nikitas Glykas of Ioannis.

Number of shares for which valid votes were given: 32,602,467

Percent of share capital: 74,534%

Total number of valid votes: 32,602,467

In favor: 31,450,068

Against: 0

Abstention (present): 1,152,399

**On the 2<sup>nd</sup> item**, the shareholders by majority approved the appointment of the Audit Committee according to the provisions of article 44 of law 4449/2017. The Audit Committee consists of the following three (3) physical entities, namely: 1) Georgios Samothrakis of Panagiotis, 2) Konstantinos Gianniris of Ioannis, and 3) Ioannis Apostolakos of Georgios.

Number of shares for which valid votes were given: 32,602,467

Percent of share capital: 74,534%

Total number of valid votes: 32,602,467

In favor: 31,450,068

Against: 0

Abstention (present): 1,152,399

**On the 3<sup>rd</sup> item**, the shareholders unanimously approved the stock repurchase plan of the Company according to the article 49 of law 4548/2018, as it is currently in effect, and more specifically approved the purchase within a period of twenty four (24) months from the date of the present resolution, meaning up to 19/03/2021, of a maximum number of 4,373,713 common registered shares, which correspond to a percentage of 10% of the total outstanding shares of the Company -given that the latter possesses 4,324 treasury shares- with a price range of one Euro and fifty cents (1.50 €) per share and three Euros and fifty cents (3.50 €) per share (maximum price). At the same time, the General Meeting of the shareholders via the above resolution approved the provision of the relevant authorizations to the Board of Directors of the Company with regard to the proper implementation of the above plan, in line with the framework set out as per above.

Number of shares for which valid votes were given: 32,602,467

Percent of share capital: 74,534%

Total number of valid votes: 32,602,467

In favor: 32,602,467

Against: 0

Abstention (present): 0

**On the 4<sup>th</sup> item**, the shareholders unanimously approved the amendment and fulfillment of the provisions of the Articles of Association of the Company in an effort to align them with the provisions of law 4548/2018, as it is currently in effect, precisely in the draft form via which the amended and aligned provisions had been announced by the Company according to the article 123, paragraph 4 of Law 4548/2018.

Number of shares for which valid votes were given: 32,602,467

Percent of share capital: 74,534%

Total number of valid votes: 32,602,467

In favor: 32,602,467

Against: 0

Abstention (present): 0

Xanthi, 19 March 2019  
For "Thrace Plastics Co. S.A."