

Approval date of the interim condensed financial information by the Board: 30-11-17
Company Website: www.thracegroup.gr

Amounts in thousand Euro, unless stated otherwise.

ASSETS	GROUP		COMPANY	
	30-09-2017	31-12-16	30-09-2017	31-12-16
Tangible fixed assets	110,004	107,437	6,594	6,151
Investment property	113	113	14	14
Intangible assets	11,419	11,605	658	685
Participations in subsidiaries	-	-	69,261	69,684
Participations in companies consolidated with the equity method	13,546	11,347	3,004	1,566
Other non-current assets	9,134	10,020	2,208	1,979
Inventories	57,344	57,695	2,122	1,785
Trade receivables	65,965	50,640	3,364	3,081
Other current assets	8,307	9,554	12,612	11,906
Cash & cash equivalents	31,779	31,080	277	1,853
TOTAL ASSETS	307,611	289,491	100,114	98,704
EQUITY & LIABILITIES				
Share capital	28,869	29,762	28,869	29,762
Other equity	103,225	90,910	42,443	41,055
Total Shareholders' Equity (a)	132,094	120,672	71,312	70,817
Minority interest (b)	2,370	2,116	-	-
Total Equity (c) = (a) + (b)	134,464	122,788	71,312	70,817
Long-term debt	17,506	18,663	-	-
Provisions/Other-long-term liabilities	23,336	29,993	1,621	1,153
Short-term bank debt	70,457	67,139	21,916	21,977
Other-short-term liabilities	61,848	50,908	5,265	4,757
Total liabilities (d)	173,147	166,703	28,802	27,887
TOTAL EQUITY & LIABILITIES (c) + (d)	307,611	289,491	100,114	98,704

STATEMENT OF CHANGES IN EQUITY	GROUP		COMPANY	
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016
Total equity at beginning of period	122,788	129,238	70,817	71,406
Earnings / (losses) for the period after taxes	8,731	13,735	481	(723)
Other comprehensive income	2,930	(21,509)	14	-
Distributed dividends	-	-	-	-
Issued shares	-	-	-	-
Purchase of treasury shares	-	(404)	-	(404)
Profit distribution	-	-	-	-
Other changes	15	8	-	-
Total Equity at end of period	134,464	121,068	71,312	70,279

STATEMENT OF CASH FLOWS	GROUP		COMPANY	
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016
Operating activities				
Earnings, before taxes and minority interest	11,692	17,049	251	(782)
Plus/Minus adjustments for:				
Depreciations	9,744	9,003	574	692
Provisions	2,390	1,801	574	752
Foreign exchange differences	1,289	160	18	46
(Profit)/loss from sale of fixed assets	(107)	60	2	-
(Income) / Expenses from investments	180	-	(564)	-
Financial (income) / expenses	4,189	3,811	971	1,317
(Profit)/loss from companies consolidated with the equity method	(1,111)	(1,374)	-	-
Operating profit before changes in working capital	28,266	30,510	1,826	2,025
(Increase) / Decrease of receivables	(13,739)	(9,206)	(1,072)	(1,069)
(Increase) / Decrease of inventories	(820)	(4,382)	(337)	(698)
(Decrease) / Increase of liabilities (apart from banks - taxes)	6,180	3,460	(328)	(948)
Other non cash movements	(105)	2,295	-	(16)
Cash equivalents from operating activities	19,782	22,677	89	(706)
Minus:				
Interest expenses and related expenses paid	(3,846)	(3,893)	(963)	(952)
Taxes	(2,537)	(3,514)	-	-
Total inflows/(outflows) from operating activities (a)	13,399	15,270	(874)	(1,658)
Investment activities				
Proceeds from sales of tangible and intangible assets	125	129	35	10
Interest received	13	25	-	1
Dividends received	335	197	564	-
Increase of participations in subsidiaries / associates	(209)	(180)	(209)	(480)
Change in consolidation method of related company	(902)	-	-	-
Purchases of tangible and intangible fixed assets	(14,768)	(12,066)	(1,028)	(1,199)
Total inflows / (outflows) from investment activities (b)	(15,406)	(11,895)	(638)	(668)
Financing activities				
Increase of participations in subsidiaries / associates	-	-	-	-
Proceeds from grants - subsidies	-	-	-	-
Proceeds from issued / undertaken loans	9,923	6,099	-	-
Purchase of treasury shares	-	(404)	-	(404)
Repayments of loans	(3,385)	(3,216)	(60)	(3)
Financial leases	(3,140)	2,417	-	-
Dividends paid	(4)	-	(4)	-
Total inflows / (outflows) from financing activities (c)	3,394	4,896	(64)	(407)
Net increase / (decrease) in cash & cash equivalents for the period (a) + (b) + (c)	1,387	8,271	(1,576)	(2,733)
Cash & cash equivalents at the beginning of the period	31,080	26,411	1,853	3,008
Effect from changes of exchange rates on cash & cash equivalents	(688)	(2,529)	-	-
Cash & cash equivalents at the end of the period	31,779	32,153	277	275

STATEMENT OF COMPREHENSIVE INCOME	GROUP				COMPANY			
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/7 - 30/09/2017	1/7 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016	1/7 - 30/09/2017	1/7 - 30/09/2016
Turnover	243,220	225,491	82,119	74,853	11,236	10,889	3,211	3,307
Gross profit/(losses)	52,301	53,218	17,840	17,868	1,919	1,810	475	527
Earnings/(losses) before Interest and Taxes (EBIT)	14,950	19,490	6,222	6,844	658	534	224	170
Earnings / (losses) before Taxes	11,692	17,049	5,179	6,476	251	(782)	489	(208)
Earnings / (losses) after Taxes (A)	8,731	13,735	4,003	5,474	481	(723)	524	(178)
- Owners of the parent	8,474	13,445	3,894	5,344	-	-	-	-
- Minority interest	257	290	109	130	-	-	-	-
Other comprehensive income after taxes (B)	2,930	(21,509)	4,079	(8,086)	-	-	-	0
Total comprehensive income after taxes (A) + (B)	11,661	(7,774)	8,082	(2,612)	481	(723)	524	(178)
- Owners of the parent	11,407	(8,068)	7,976	(2,744)	-	-	-	-
- Minority interest	254	294	106	132	-	-	-	-
Earnings / (losses) after taxes per share - basic (in €)	0.1937	0.3053	0.0890	0.1214	-	-	-	-
Earnings/ (losses) before Interest, Taxes, Depreciation & Amortization (EBITDA)	24,694	28,493	9,453	10,094	1,232	1,226	424	488

ADDITIONAL DATA & INFORMATION	GROUP				COMPANY			
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/7 - 30/09/2017	1/7 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016	1/7 - 30/09/2017	1/7 - 30/09/2016
1. Information regarding the Group structure, participations in subsidiaries and their consolidation method are presented in note 1 of the condensed notes, while the tax unaudited financial years are reported in note 8 of the condensed notes.								
2. The basic accounting principles of the balance sheet for 31/12/2016 have been followed.								
3. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the Company and Group.								
4. The following liens or collateral have been written on fixed assets	GROUP		COMPANY					
	8,212		-					
5. Number of employed staff at the end of each period:	GROUP		COMPANY					
	30-09-17	30-09-16	30-09-17	30-09-16				
	1,818	1,752	77	69				
6. The transactions between related parties, according to I.A.S. 24, are as follows:	GROUP		COMPANY					
i) Income	4,082		7,999					
ii) Expenses	1,539		537					
iii) Receivables	1,746		12,490					
iv) Liabilities	47		14					
v) Transactions & Remuneration of Board members and senior executives	3,049		1,119					
7. Income tax in the statement of comprehensive income is analyzed as follows:	GROUP		COMPANY					
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016				
Income Tax	(3,693)	(3,672)	-	-				
Deferred tax	732	358	230	59				
	(2,961)	(3,314)	230	59				
8. The cumulative provisions that have been recorded amount to:	GROUP		COMPANY					
	30/09/2017	31/12/2016	30/09/2017	31/12/2016				
Provision for doubtful debt	6,739	6,679	2,458	2,458				
Provision for staff indemnities	17,845	24,369	360	352				
Provisions for tax differences from unaudited fiscal years	677	677	174	174				
Provision for inventory impairment	2,110	2,574	-	-				
9. No company of the Group owns treasury shares, except for the parent company. On 30/09/2017 the Company held no treasury shares.								
10. Other comprehensive income concerns the following:	GROUP		COMPANY					
	1/1 - 30/09/2017	1/1 - 30/09/2016	1/1 - 30/09/2017	1/1 - 30/09/2016				
Forex differences from Balance Sheet Conversion	(2,562)	(6,193)	-	-				
Actuarial Profit / (Loss)	5,492	(15,316)	-	-				

Avdira, 30 November 2017

The Chairman and Chief Executive Officer	The Vice-Chairman	The Head of Financial Services	The Head Accountant
KONSTANTINOS ST. CHALIORIS ID No. AM 919476	THEODOSIOS A. KOLYVAS ID No. AI 101026	SPYRIDON A. NTAKAS ID No. AE 044759	FOTINI K. KYRLIDOU ID No. AK 104541 Professional Lic. No. 34806 - A' CLASS