

"THRACE PLASTICS Co. S.A."

General Electronic Commercial Registry (GEMI) No. 12512346000

ANNUAL ORDINARY GENERAL MEETING OF SHAREHOLDERS

of Thursday 11th May 2017, at 12.30 p.m.

Draft Resolutions / Comments of the Board of Directors on items of the agenda of the Annual Ordinary General Meeting

Item 1:

Submission and approval of the Annual Financial Statements (separate and consolidated) of the Company for financial year 2016 (1/1/2016 - 31/12/2016), in conjunction with the Annual Management Report of the Board of Directors and the Audit Report on the statements by the Certified Auditor Accountant.

Required Quorum: 1/5 (20%) of the paid up share capital of the Company

Required Majority: 50% (+1) of votes represented in the Meeting

The Board of Directors shall recommend the approval by the Ordinary General Meeting of the shareholders of the entire Annual Financial Statements (separate and consolidated) of the Company for financial year 2016 (1/1/2016 - 31/12/2016), namely of the Balance Sheet, together with the Income Statement, the Statement of Changes in Shareholder's Equity, the Cash Flow Statement, as well as the notes to Financial Statements, as approved by the Company's Board of Directors on 06.04.2017, as well as of the Annual Management Report of the Board of Directors as at 06.04.2017 and of the Report of the Company's Certified Auditor - Accountant as at 06.04.2017. All of the above (statements, reports etc.) are included in the Annual Financial Report of financial year 2016 legally prepared and published by the Company, and are presented both in the legally registered address of the Company's website in the General Electronic Commercial Registry (GEMI), and through dissemination of the above to the website of the organized market in which the Company's shares are traded as well as in the Hellenic Capital Market Commission.

Item 2:

Approval of allocation (distribution) of income for the financial year 2016 (01/01/2016 - 31/12/2016) and decision with regard to the non distribution (payment) of dividend.

Required Majority: 70% of the paid up share capital

The Board of Directors will submit for approval to the Annual Ordinary General Meeting of Shareholders the appropriation of income for the financial year 2016 (01/01/2016 - 31/12/2016) and specifically it will propose not to distribute any dividend to the shareholders of the Company from the earnings of the closing financial year 2016.

Item 3:

Discharge of the members of the Board of Directors and of the Auditors of the Company from any compensation or liability deriving from the facts and the management as well as from the Annual Financial Statements of the financial year 2016 (01.01.2016-31.12.2016).

Required Quorum: 1/5 (20%) of the paid up share capital of the Company

Required Majority: 50% (+1) of votes represented in the Meeting

The Board of Directors shall recommend that the shareholders of the Ordinary General Meeting decide according to article 35 of Codified Law 2190/1920 (and in accordance with formalities and restrictions of the said article) on the exemption of the members of the Board of Directors and of Auditors from any liability deriving from the facts and the management as well as from the Annual Financial Statements of the financial year 2016 (01/01/2016 - 31/12/2016).

Item 4:

Election of one (1) Ordinary and one (1) Deputy Chartered Auditor Accountant from the Registry of the Chartered Auditors for the audit of the annual and semi-annual financial statements of the year 2017 (01/01/2017 - 31/12/2017) and determination of their fees.

Required Quorum: 1/5 (20%) of the paid up share capital of the Company

Required Majority: 50% (+1) of votes represented in the Meeting

The Board of Directors upon relevant recommendation made by the Audit Committee, will propose at the Annual Ordinary General Meeting the election of the company "PricewaterhouseCoopers Auditing Firm S.A." for the regular audit of the annual financial statements of the Company (separate and consolidated) for financial year 2017 (1/1/2017 - 31/12/2017). The firm shall assign the audit to its member Mr. Dimitrios Sourbis, father's name Andreas, S.O.E.L. Reg. No. 16891, as Ordinary Certified Auditor and Mrs Despoina Marinou, father's name Petros, S.O.E.L. Reg. No. 17681, as Deputy Certified Auditor.

It is noted that the above auditing firm shall assume responsibility of the issuing process of the annual tax certificate and the tax compliance report of the Company for the financial year 2017, in accordance with provisions of article 65A of L. 4174/2013.

Finally, it is recommended that the Board of Directors be authorized to proceed to a final agreement with the above auditing firm with regard to the amount of its fees as well as to

send the written notification-mandate to the elected auditing firm within five (5) days from the date of its election.

Item 5:

Approval of the fees and remuneration paid to the members of the Board of Directors during the financial year 2016 (01/01/2016 - 31/12/2016) for the services rendered, and pre-approval of fees and remuneration of the members of the Board of Directors for the current financial year 2017 and until the date of the subsequent Annual Ordinary General Meeting.

Required Quorum: 1/5 (20%) of the paid up share capital of the Company

Required Majority: 50% (+1) of votes represented in the Meeting

The Board of Directors shall propose the approval, in accordance with law, by the Annual Ordinary General Shareholders' Meeting of the fees and remunerations of the members of the Board of Directors paid for financial year 2016 (01/01/2016 - 31/12/2016), as well as the pre-approval of fees and remunerations of B.o.D. members for the current financial year 2017 (01.01.2017-31.12.2017) and up until the date of the next Ordinary General Meeting.

Item 6:

Granting of approval-authorization in accordance with article 23 paragraph 1 of the Codified Law 2190/1920, to the Directors of the Board of Directors, to the General Managers, and to the Managers of the Company with regard to their participation in the Boards of Directors or in the Management of companies of the Group.

Required Quorum: 1/5 (20%) of the paid up share capital of the Company

Required Majority: 50% (+1) of votes represented in the Meeting

The Board of Directors shall propose to the Ordinary General Meeting of Shareholders the granting of permission, pursuant to article 23 of Codified Law 2190/1920, to the Members of the Board of Directors, the General Managers and the Managers of the Company, to participate in the Management of subsidiaries or affiliated companies (current or future) of the Company and therefore of the Company's Group.

Item 7:

Various items and announcements.