

INVITATION

(Drawn up in accordance with article 26 par. 2b of Codified Law 2190/1920)

Of the Shareholders of the Société Anonyme named
«THRACE PLASTICS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME»
under the name «THRACE PLASTICS CO S.A.»
General Electronic Commercial Registry (GEMI) No. 12512346000
To the Extraordinary General Meeting of Shareholders

The Board of Directors of the Société Anonyme under the name "THRACE PLASTICS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME" with the distinctive title "THRACE PLASTICS CO S.A." (hereinafter named the "**Company**"), invites, in accordance with provisions of law as well as with the Articles of Association, the shareholders of the Company to the Extraordinary General Meeting, which shall take place at the Company's registered offices in Magiko, Municipality of Avdira, Prefecture of Xanthi on **Thursday, 2 February 2017, at 12:30 p.m.** for the discussion and resolution on the following items of the agenda :

DAILY AGENDA'S ITEMS

Issue 1: Decrease of the Company's share capital through reduction of the total number of shares due to cancellation of Treasury stock, in accordance with the article 16 of P.L. 2190/1920, as it is currently in effect, and amendment of the relevant article 5 of the Company's Articles of Association.

Issue 2: Approval of share repurchase plan via the Athens Exchange in accordance with the article 16 of P.L. 2190/1920, as it is currently in effect, and granting of the relevant authorizations.

Issue 3: Other subjects and announcements.

Where the required by law quorum is not reached for any reason at the convention of the General Meeting, the Board of Directors invites the shareholders on **Friday, 17 February 2017, at 12:30 p.m.**, to a 1st Repeat General Meeting. The said Repeat General Meeting shall take place at the same above premises and with the same agenda items.

According to articles 26 paragraph 2b and 28a of Codified Law 2190/1920, as in force after their amendment by article 3 of L. 3884/2010, the Company informs the shareholders on the following:

A. RIGHT TO PARTICIPATE AND CAST VOTE IN THE GENERAL MEETING

Each share provides for the right to cast one (1) vote. Any shareholder who is listed on the archives

of the Dematerialized Securities System - in which the transferable securities (shares) of the Company are kept - managed by the "Hellenic Exchanges S.A." (H.E.S.A.) is entitled to participate in the Extraordinary General Meeting of the Company's shareholders. The proof of shareholder status is done in an equivalent manner either through the presentation of the relevant written certificate of the above body or alternatively, by a direct electronic connection of the Company with the archives of the said body. The shareholder status shall be effective as at **28.01.2017 (record date)**, namely as at the beginning of the fifth (5th) day prior to the date of the convention of the Extraordinary General Meeting of **02.02.2017**, and the relevant certificate or alternatively the electronic certificate regarding the shareholder status must be received by the Company not later than on **30.01.2017**, namely the third (3rd) day before the convention of the Extraordinary General Meeting.

As regards the 1st Repeat Extraordinary General Meeting, the shareholder status shall be effective as at **13.02.2017 (record date of the 1st Repeat Extraordinary General Meeting)**, namely as at the beginning of the fourth (4th) day prior to the convention day of the 1st Repeat Extraordinary General Meeting of **17.02.2017**, and the relevant certificate or alternatively the electronic certificate regarding the shareholder status shall be received by the Company not later than on **14.02.2017**, namely on the third (3rd) day before the convention of the said Repeat Extraordinary General Meeting.

Shareholders that are legal entities must submit within the same deadlines noted above their respective legal documents according to the law.

It is considered that only he / she who bear the shareholder status as at the corresponding record date may have participation and voting right in the General Meeting vis-à-vis the Company. In case of noncompliance with provisions of article 28a of Codified Law 2190/1920, the said shareholder participates in the General Meeting only upon the Meeting's authorization.

It is noted that the exercise of the said rights (of participation and voting) does not involve the blocking of the beneficiary's shares or the observance of another similar procedure, which constrains the sale and transfer of shares throughout the period between the record date and the date of the Extraordinary General Meeting.

B. MINORITY INTERESTS

According to the article 39, paragraph 2, 2a, 4 and 5 of P.L. 2190/1920, the shareholders possess the following rights:

(a) At the request of the shareholders who represent one twentieth (1/20) of the paid-in share capital, the Company's Board of Directors is obliged to include additional items on the agenda of the Extraordinary General Meeting, provided the relevant request is communicated to the Board of Directors until 18.01.2017, namely at least fifteen (15) days prior to the Extraordinary General Meeting. The request for the inclusion of additional items on the agenda is accompanied by a justification or a draft resolution to be adopted in the Extraordinary General Meeting and the revised agenda shall be made available in the same manner as the previous agenda on 20.01.2017,

namely thirteen (13) days prior to the date of the Extraordinary General Meeting and at the same time the request shall be made available on the website of the Company, together with the justification or the draft resolution submitted by the shareholders as laid out in article 27 par. 3 of Codified Law 2190/1920.

(b) At the request of shareholders who represent one twentieth (1/20) of the paid-in share capital, the Board of Directors shall make available to the shareholders as laid out in article 27 par. 3 of Codified Law 2190/1920, not later than on 27.01.2017, namely at least six (6) days before the date of the annual General Meeting, draft resolutions regarding items included in the initial or the revised agenda, if the relevant request is received by the Board of Directors until 26.01.2017, namely at least seven (7) days before the date of the Extraordinary General Meeting.

(c) Upon request filed with the Company by any shareholder until 27.01.2017, namely at least five (5) full days before the Extraordinary General Meeting, the Board of Directors is obliged to communicate to the General Meeting the required concrete information as regards the issues of the Company, to the extent they are helpful for the actual assessment of the agenda's items. The Board of Directors may refuse the provision of information on serious grounds, recorded in the minutes. The Board of Directors may respond in a uniform manner to shareholder's requests that have the same content. There shall be no obligation for information provision when the relevant information is made available on the Company's website, especially in the form of questions and answers.

(d) At the request of shareholders representing one fifth (1/5) of the paid-in share capital, filed with the Company until 27.01.2017, namely at least five (5) full days before the Extraordinary General Meeting, the Board of Directors is obliged to provide the General Meeting with information regarding the progress of corporate developments and financial position of the Company. The Board of Directors may refuse the provision of information on serious grounds, recorded in the minutes. Corresponding deadlines for possible exercise of minority rights of the shareholders are also valid in case of Repeat General Meetings.

In all of the above-mentioned cases, the applicant shareholders have to prove their shareholder status and the number of shares they own at the exercise of the relevant right. The presentation of certificate issued by the body that keeps the relevant transferable securities or the certification of the shareholder status through a direct electronic connection between the body and the Company may constitute such proof.

C. PROCEDURE REGARDING THE EXERCISE OF VOTING RIGHT BY PROXIES

Each shareholder participates in the annual Extraordinary General Meeting and casts vote either in person or by proxies. Each shareholder may appoint up to three (3) proxies. Legal persons participate in the General Meeting by appointing as their proxies up to three (3) physical entities. However, if the shareholder holds shares of the Company in more than one securities account, this constraint does not prevent the said shareholder from appointing different proxies as regards the shares held in each securities account with respect to the General Meeting. A proxy who acts on behalf of more than one shareholder may cast vote differently on behalf of each shareholder.

The shareholder's proxy is obliged to notify the Company before the start of the convention of the Extraordinary General Meeting of any particular event that may be helpful for the shareholders to assess the risk that the proxy may serve interests other than those of the represented shareholder. Within the meaning of this paragraph, there may be conflict of interests especially if the proxy is:

- a) shareholder who exercises control of the Company or other legal entity or entity controlled by that shareholder,
- b) member of the Board of Directors or the general management of the Company or shareholder who exercises control of the Company, or other legal person or entity controlled by a shareholder who exercises control of the Company,
- c) employee or certified auditor of the Company or shareholder who exercises control of the Company, or other legal person or entity controlled by a shareholder who exercises control of the Company,
- d) spouse or first degree relative of one of the physical entities mentioned in the above cases (a) up to (c).

The appointment and revocation of the shareholder's proxy are done in writing and are communicated to the Company with the same formal validity, at least three (3) days before the convention date of the Extraordinary General Meeting.

The Company has made available on its legally registered website (www.thracegroup.gr) the form used for the appointment of proxy. The said form is submitted complete and signed by the shareholder of the Company's Shareholders' Department, or is sent by fax to the said Department (fax number: +30 210 9875040) at least three (3) days before the date of the Extraordinary General Meeting.

The beneficiary shareholder is required to ensure the confirmation of successful dispatch of the proxy appointment form and receipt by the Company, by calling during business days and hours at +30 210 9875081.

D. AVAILABLE DOCUMENTS

The full text of the decisions' drafts and of any other documents provided by the article 27, paragraph 3 of C.L. 2190/1920 will be also made available in paper form at the Company's Department of Shareholders and Investor Relations (20 Marinou Antypa Street, Alimos, Head of the Department: Ms. Ioanna Karathanasi, Tel. +30 210 9875081).

E. AVAILABLE INFORMATION

The information of article 27 par. 3 of Codified Law 2190/1920 will be electronically available on the Company's legally registered website www.thracegroup.gr.

Xanthi, 11 January 2017

The Board of Directors