

S U M M A R Y

Minutes of the Extraordinary General Meeting of Shareholders of the Societe Anonyme “THRACE PLASTICS Co. S.A.”

On Monday, 29th December 2014, at 12:30 p.m., the Extraordinary General Meeting of Shareholders of the Company under the name “THRACE PLASTICS INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME” took place at the Company’s registered offices in Magiko, Municipality of Avdira, County of Xanthi, Greece. The Company’s Extraordinary General Meeting of Shareholders convened upon the invitation made by the Board of Directors on December 5th, 2014. The invitation was published on the legally registered webpage of the Company (www.thracegroup.gr) at the General Commercial Registry (GEMI) of Greece along with all data and information required according to articles 26 and 27 of P.L. 2190/1920, as well as in the Government Gazette (issue of Societe Anonyme and Ltd companies, and GEMI) which was submitted for publication under the Code Publication Number E 168410/8-12-2014.

The above invitation was submitted within the required deadline with protocol number 68230/08-12-2014 in the Ministry of Development and Competitiveness (General Secretariat of Commerce, Division of Internal Commerce, Division of Societe Anonyme and Credit), whereas the invitation was also sent for publication in the website of the organized market (www.helex.gr) where the Company’s shares are traded. It was also posted following the signing of the invitation at the Company’s registered offices. Following the above, all the required by the law obligations with regard to the publication were fully met by the Company for the purpose of the legal convention of the Extraordinary General Meeting of Shareholders.

Fifteen (15) shareholders were present at the Extraordinary General Meeting either in person or through a proxy, representing 31,209,824 common registered shares and equivalent voting rights, namely 69.21% of the Company’s share capital and voting rights.

It is noted that for 220,554 common registered shares, the voting rights were suspended according to those stated in article 16, paragraph 8 of C.L. 2190/1920 as such refer to the Company’s treasury shares.

Following the initial statements made by the Meeting and the unanimous approval of the shareholders’ attendance list, Mr. Constantinos Chalioris was unanimously approved as the Meeting’s Chairman and Mr. Dimitrios Malamos was also unanimously approved as the Secretary and Vote Collector of the Meeting.

In summary, the Extraordinary General Meeting of the Company made the following decisions on the daily agenda items:

Item 1

Increase of the Company's share capital via capitalization of: a) part of tax free reserves that had been formed according to L. 2238/1994 and in accordance with the article 72 of L. 4172/2013 and b) part of the reserve "share premium account". The share capital increase was implemented via the increase of the nominal value of the total shares of the Company by Euro 0.16 per share, meaning from Euro 0.50 per share to Euro 0.66. The Board of Directors was granted with all relevant authorizations.

The Extraordinary General Meeting of Shareholders taking into account the proposal of its Chairman and following a conversation among shareholders attendants unanimously approved the increase of the Company's share capital by a total amount of Euro 7,215,139.20 via capitalization of: a) part of tax free reserves that had been formed according to L. 2238/1994 and in accordance with the article 72 of L. 4172/2013, amounting to Euro 6,839,561.08 and b) part of the reserve "share premium account" amounting to Euro 375,578.12. The share capital increase was implemented via the respective increase of the nominal value of the total shares of the Company by Euro 0.16 per share, meaning from nominal value of Euro 0.50 to Euro 0.66 per share.

At the same time, via its above decision the Meeting granted the Board of Directors of the Company with the required authorizations for the implementation and completion of the entire procedure.

Item 2:

Amendment of the relevant, to the share capital, Article 5 of the Company's Articles of Association.

The Chairman of the General Meeting informed the shareholders - attendants that the decision made with regard to the first item of the agenda implied by law the amendment of the relevant, to the share capital, article of the Company's Articles of Association. For this reason, it was deemed as appropriate, necessary and compulsory the amendment of the Article 5 of the Company's Articles of Association, in the form that it had been precisely published and disclosed by the Company.

The above article following the relevant amendment as mentioned above was amended as follows:

***"Article 5"
Share Capital***

1. The Company's share capital was initially defined at five million (5,000,000) drachmas divided by five thousand (5,000) non-registered shares with nominal value of one thousand (1,000) drachmas per share, and it was paid in full via capital contributions in accordance with the article 42 of the current (Government Gazette 2620/9.8.77).

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36. Based on the decision as of 29/12/2014 of the Extraordinary General Meeting of shareholders of the Company, it was approved the increase of the Company's share capital by a total amount of seven million two hundred fifteen thousand one hundred thirty nine Euro and twenty cents (7,215,139.20) via capitalization of: a) part of tax free reserves that had been formed according to L. 2238/1994 and in accordance with the article 72 of L. 4172/2013, amounting to Euro 6,839,561.08 and b) part of the reserve "share premium account" amounting to Euro 375,578.12. The share capital increase was implemented via the respective increase of the nominal value of the total shares of the Company by sixteen cents of Euro (0.16) per share, meaning from nominal value of Euro 0.50 to Euro 0.66 per share. Following the above the Company's Share Capital amounts to twenty nine million seven hundred sixty two thousand four hundred forty nine Euro and twenty cents (29,762,449.20 Euro), divided by forty five million ninety four thousand six hundred and twenty (45,094,620) common registered shares with a nominal value of sixty six cents of Euro (0.66) per share. »

At the same time with the above decision, the Extraordinary General Meeting authorized the Chairman of the Company's Board of Directors to proceed with the required actions, such as the signing of documents, statements or applications, etc., for the relevant registration at the General Commercial Registry (GEMI) and the publication according to provisions of law of the amendment of Article 5 of the Company's Articles of Association.

Item 3:

Approval of the distribution of a part of the tax free reserves that had been formed according to L. 2238/1994 and in accordance with the article 72 of L. 4172/2013 and granting of all the required authorizations to the Board of Directors.

Following proposal by its Chairman, the Extraordinary General Meeting of Shareholders unanimously approved the distribution of an amount of Euro 1,121,851.65 or Euro 0.025 per share, which derived from the separate taxation and subsequent distribution of tax-exempt reserves, which had been formed on the basis of L. 2238/1994 and in accordance with the article 72 of L. 4172/2013.

It is noted that 220,554 treasury shares held by the Company according to the provisions of article 16, paragraph 8 of P.L. 2190/1920 were excluded from the above distribution. Therefore the total distributed amount of Euro 1,121,851.65 was allocated to the remaining 44,874,066 shares.

Tuesday, 20th January 2015 was set as the cut-off (ex-dividend date), namely the date from which the Company's shares were traded on the Athens Exchange without the right to receive the above distribution of capital.

Wednesday, 21st January 2015 was set as the payment beneficiaries' record date and Tuesday, 27th January 2015 was set as the date of commencement of payment.

Piraeus Bank was approved as the banking institution through which the relevant payments were expedited. Moreover the relevant authorizations were granted to the Company's Board of Directors in order the latter to implement the above decision concerning the payment of the capital distribution and the completion of the procedure.

Item 4:

Approval of share repurchase plan via the Athens Exchange in accordance with the article 16 of P.L. 2190/1920, as it is currently in effect, and granting of relevant authorizations.

With regard to the fourth item of the daily agenda, the Extraordinary General Meeting of Shareholders unanimously approved the share repurchase plan of the Company according to article 16 of P.L. 2190/1920 as it is currently in effect. Specifically, the Shareholders approved the purchase of own shares up to 10% of the Company's outstanding shares (today at 45,094,620) after the deduction, in any case, of the treasury shares currently held by the Company (today 220,554), namely the repurchase based on the above current numbers, of up to 4,288,908 own shares at maximum (of the above absolute and accordingly affected number in case of corporate actions during the share repurchase plan that result into the change of the number of shares of the Company) with a purchase price range from sixty six (0.66) cents of Euro up to two Euros and fifty (2.50) cents and with the duration of the plan set at a maximum period of 24 months beginning from 30th December 2014. The General Meeting granted the relevant authorizations to the Board of Directors of the Company for the implementation of the above plan, within the defined time period.

Item 5:

Various Subjects and Announcements.

With regard to the fifth and last item of the daily agenda, the Chairman of the Extraordinary General Meeting proceeded with a review of the Company's achievements within the financial year 2014.

Following the above and the conclusion of the review, as no other matters remained to be discussed the Extraordinary General Meeting of Shareholders was concluded.