

## **THRACE PLASTICS Co. S.A.**

### **Announcement of Decisions by Extraordinary General Meeting**

The Company under the name “Thrace Plastics Co. S.A.” hereby announces that the Extraordinary General Meeting of its shareholders convened today, on 22 November 2013 at the Company’s registered offices in Magiko Xanthi.

During the Extraordinary General Meeting, 12 shareholders representing 30.233.127 common registered shares and equal voting rights, namely a percentage of 67.04% of the Company’s share capital and voting rights, were present and legally represented.

It is noted that for 220,554 common registered shares, the respective voting rights are waived according to those stipulated by article 16 paragraph 8 of codified law 2190/1920, as emanating from the Company’s treasury shares.

The Extraordinary General Meeting made the following decision on the unique daily agenda item, which is presented based on the voting results, in accordance with those stipulated by article 10 of law 3884/2010, and have been posted also on the Company’s website.

Specifically on the 1<sup>st</sup> and only item of the agenda that required decision making, shareholders unanimously approved the expansion, completion and amendment of the Company’s objective and the respective amendment of article 3 of the Company’s Articles of Association, in the form exactly as published and announced by the Company. In detail and following the aforementioned amendment, article 3 regarding the Company’s objective is currently as follows:

#### A. The Company’s Objective is as follows:

1. The production of plastic packaging items for agricultural and similar products and in general plastic products.
2. The general trade in any way and by any means (physical or electronic) of the above and similar to such products in Greece and abroad.
3. The representation of foreign commercial or industrial houses and companies in general.
4. The cooperation in any way with any physical or legal entity in relation to the items produced and traded by the Company.
5. The participation and partnership with existing company or companies that may be established in the future in Greece or abroad of any corporate form or type as well as the exercise of trade in general.
6. The execution of accounting and tax operations, the provision of organizational, IT, management services, business partnerships, hiring services, the provision of financial and investment advice to any form of company and in general organization, both from the public and the private sector in Greece and abroad.
7. The provision by the Company on its own or jointly with other physical or legal entities, both in Greece and abroad, of management, secretary support, organization, financial analysis, costing, valuation, monitoring, audit services, services for preparing and publishing statistical, technical and financial studies and analysis in relation to any commercial, industrial, financial or investment activity in general.
8. The provision of advice and in general services for the execution, expansion, development, control, management and improvement of any activity or company, commercial, industrial, financial and investment.

9. The provision of services in the marketing and sales area, strategic communication, organization, coordination and management of communication initiatives and public relations. The advertisement, sales promotion, conferences-seminars and exhibitions in Greece and abroad as well as any kind of similar activities.
10. The preparation of financial and investment studies, business research studies and feasibility studies for physical or legal entities, the research on the prospects of specific financial or business sectors, the organization and realization of any kind of scientific, educational and training programs in Greece and abroad.
11. The provision of online services, such as the development and hosting of websites on the internet, the digitalization of catalogues, photographs etc.
12. In general the provision of services to any physical or legal entity in Greece or abroad, with the purpose of facilitating all the above activities.
13. The acquisition and exploitation in any way of any right, brand, copyright or privilege that is necessary, useful or relevant to the objectives pursued by the Company.

B. In order to achieve its objective, the Company may:

1. Establish or participate in any type or corporate form of existing companies or companies under establishment, with the same, similar or related objective.
2. Establish subsidiaries, branches, factories, agencies, offices and any type of facilities or to simply appoint representatives anywhere in Greece or abroad.
3. Acquire real rights/liens on property or may lease any type or property or mobile assets in Greece as well as any kind of vehicles.
4. Provide guarantees and sign guarantee agreements towards and with any physical or legal entity, domestic or foreign, within the existing permitted legal framework, given such are in line with achieving the corporate objectives or that such are considered necessary for such objectives.
5. Develop and manage trademarks, licenses, know-how and other intellection, commercial and industrial ownership rights.
6. Represent any company, domestic or foreign, with the same, similar or related objective, on its own behalf or on behalf of third parties, with commission or participation in earnings.
7. Conduct any activity, which the Company considers appropriate or supplementary towards the above objectives and generally any action that is considered directly or indirectly necessary, appropriate or suitable for the realization of the above objectives.

Number of shares for which valid votes were placed: 30,233,127

Percentage of share capital: 67.04%

Total number of valid votes: 30,233,127

Number of votes in favor: 30,233,127

Number of votes against: 0

Number of absent votes (from those present): 0

Regarding the 2<sup>nd</sup> item, the Chairman of the General Meeting Mr. George Braimis briefly informed shareholders on the Group's and Company's developments until today.