

THRACE PLASTICS Co. S.A.

28/4/2011

Announcement Regarding Decisions of the Annual General Meeting

The company "Thrace Plastics Co. S.A." hereby announces that today on April 28th 2011, the Annual General Meeting of its shareholders took place at the Company's registered offices in Magiko Xanthi.

Fourteen (14) shareholders were present at the Annual General Meeting either in person or through a proxy, representing 30,636,660 common registered shares and voting rights, namely 66.67% of the Company's share capital and voting rights.

The Annual General Meeting made the following decisions on the daily agenda items as presented below:

On the 1st item, shareholders unanimously approved the Annual Financial Statements and Consolidated Financial Statements of the Company for financial year 1/1/2010-31/12/2010, together with the Results and relevant reports by the Board of Directors and Certified Public Accountant.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 2nd item, shareholders unanimously released the Board of Directors' members and the Certified Public Accountant from any liability for indemnity regarding the above Annual Financial Statements and for the actions and management of 2010.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 3rd item, shareholders unanimously approved the fees and remuneration of members of the Board of Directors that were paid during 2010, and pre-approved the fees and remuneration of such for the period 1-7-2011 to 30-6-2012.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 4th item, shareholders unanimously selected the company "PricewaterhouseCoopers S.A." to conduct the ordinary audit of the Company's annual financial statements (separate and consolidated) for financial year 1/1/2011-31/12/2011, whereas the latter will appoint the audit to its member Mr. Konstantinos Michalatos of Ioannis with CPA License Reg. No. 17701, as Regular Certified Auditor and Mr. Dimitrios Sourbis of Andreas with CPA License Reg. No. 16891 as deputy Certified Auditor. The amount of Euro 35,680 plus VAT was defined for auditor fees.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 5th item, shareholders approved the distribution of a total gross dividend amounting to 1,623,406.32 euro, which will be distributed from the earnings of previous years. Specifically, shareholders approved the distribution of a Euro 0.036000 dividend per share, which has been calculated with an addition of the dividend that corresponds to the treasury shares held by the Company. The net amount to be received by shareholders after the 21% withheld tax, in accordance with L. 3493/2011, will amount to Euro 0.028440 per share.

Also Piraeus Bank was defined as the paying agent for the dividend.

Beneficiaries for the dividend are shareholders of the Company who are listed on the records of the Dematerialized Securities System (D.S.S.) of the Company on Wednesday, May 4th 2011

(record date). From Monday, May 2nd 2011 the Company's shares will be traded without the right to receive dividend (ex dividend date). The dividend payment will begin on Monday, May 9th 2011 from the paying agent Piraeus Bank.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 6th item, shareholders unanimously elected Mr. Christos Siatis, Non-Executive Member of the Board, as new member of the Audit Committee of article 37 of Law 3693/2007. Subsequently, the Audit Committee will consist of Messieurs Konstantinos Gianniris, Independent Non-Executive Member, Ioannis Apostolakos, Independent Non-Executive Member and Christos Siatis, Non-Executive Member.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 7th issue, shareholders unanimously approved the amendment of the Company's domicile to the Municipality of Avdiron from the Municipality of Vistonida, due to the application of the "Kallikratis" plan in accordance with Law 3852/2010 and the amendment of article 2 par. 1 of the Articles of Association.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 8th item, shareholders unanimously approved the provision of permission, in accordance with article 23 par. 1 of C.L. 2190/20 as currently in effect, to Members of the Board of Directors,

General Managers and Managers of the Company, to participate in Board of Directors or the Management of subsidiaries of associates of the Company and thus the Company's Group.

Valid Votes: 30,636,660 (66.67% of the share capital)

In favor: 30,636,660

Against: 0

Absent:0

On the 9th issue, among other announcements, the Chairman of the General Meeting Mr. Konstantinos Halioris informed the General Meeting of shareholders about the replacement of an Executive Board Member by Mr. Christos Siatis (Non-Executive Board Member) which took place from the Board meeting dated 23.7.2010. Finally the Chairman of the General Meeting informed shareholders about the general developments of the Company and Group.