

THRACE PLASTICS Co. S.A.

20/4/2012

ANNOUNCEMENT REGARDING DECISIONS OF THE GENERAL MEETING

The company "Thrace Plastics Co. S.A." hereby announces that today on April 20th 2012, the Annual General Meeting of its shareholders took place at the Company's registered offices in Magiko Xanthi.

Fifteen (15) shareholders were present at the Annual General Meeting either in person or through a proxy, representing 31,267,247 common registered shares and voting rights, namely 68.05% of the Company's share capital and voting rights.

The Annual General Meeting made the following decisions on the daily agenda items as presented below:

On the 1st item, shareholders unanimously approved the Annual Financial Statements (separate and consolidated) of the Company for financial year 1/1/2011-31/12/2011, together with the Annual Management Report by the Board of Directors and the Audit Report by the Certified Public Accountant.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 2nd issue, shareholders unanimously approved the appropriation of results for financial year 1.1.2011-31.12.2011 and the non-distribution of dividend.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 3rd item, shareholders unanimously released the Board of Directors' members and the Certified Public Accountant from any liability for indemnity regarding the above Annual Financial Statements and for the actions and management of 2011.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 4th item, shareholders unanimously approved the fees and remuneration of members of the Board of Directors that were paid during 2011, and pre-approved the fees and remuneration of such for financial year 2012 (1.1.2012-31.12.2012).

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 5th item, shareholders unanimously selected the company "PricewaterhouseCoopers S.A." to conduct the ordinary audit of the Company's annual and semi-annual financial statements (separate and consolidated) for financial year 1/1/2012-31/12/2012, whereas the latter will appoint the audit to its member Mr. Konstantinos Michalatos of Ioannis with CPA License Reg. No. 17701, as Regular Certified Auditor and Mr. Dimitrios Sourbis of Andreas with CPA License Reg. No. 16891 as deputy Certified Auditor.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 6th item, shareholders unanimously elected the new eight member (8-member) Board of Directors of the Company for a five-year term and specifically until the convocation of the 2017

Annual General Meeting. Specifically the following individuals were elected as members of the new Board of Directors:

Konstantinos Chalioris

Theodosios Chalioris

George Braimis

Stephen Duffy

Christos Siatis

Konstantinos Gianniris

Ioannis Apostolakos

Petros Fronistas

From the above members of the Board of Directors, the following were appointed as independent members:

Konstantinos Gianniris

Ioannis Apostolakos

Petros Fronistas

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 7th item, shareholders unanimously approved the provision of permission, in accordance with article 23 par. 1 of C.L. 2190/20 as currently in effect, to Members of the Board of Directors, General Managers and Managers of the Company, to participate in Board of Directors or the Management of subsidiaries of associates of the Company and thus the Company's Group.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 8th item, shareholders unanimously approved a new share buyback program through the Athens Exchange in accordance with article 16 of Codified Law 2190/1920 as currently in effect, and the provision of the relevant authorization towards the Company's Board of Directors to implement the above plan. Specifically the decision includes the purchase of own shares up to 10% of the Company's existing shares (currently 45,949,500) excluding in any case treasury shares already owned by the Company (currently 854,880), namely based on the current above numbers up to a maximum of 4,509,462 own shares (of the relevant absolute number, to be amended accordingly in case of corporate events during the plan that result in a change in the number of the Company's shares) with a price range from fifty cents (50) of a euro up to two (2) euro, whereas the duration of the buyback plan does not exceed 24 months beginning from April 23rd 2012.

Valid Votes: 31,267,247 (68.05% of the share capital)

In favor: 31,267,247

Against: 0

Absent:0

On the 9th item, the Chairman and CEO Mr. Konstantinos Chalioris, in the context of the briefing-announcement that took place during the discussion of the 6th item of the daily agenda (regarding the replacement of the resigned member Mr. Komninos) also informed shareholders about the replacement of the Non-Executive Board Member Mr. Christos Komninos by Mr. Christos Siatis (Non-Executive Member) in the Recruitment – Remuneration of Executive Board Members & Senior Executives and Board Member Nominee Committee that was established in line with the Corporate Governance Code, which took place during the Board of Directors' meeting on January 9th 2012. Following the above, the said Committee consists of the following two (2) Non-Executive Members: Konstantinos Gianniris, Chairman and Christos Siatis, Member.